

Edgar Filing: ARC WIRELESS SOLUTIONS INC - Form 8-K

ARC WIRELESS SOLUTIONS INC

Form 8-K

December 22, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported):
December 19, 2008 (December 16, 2008)

ARC Wireless Solutions, Inc.

(Exact name of registrant as specified in its charter)

Utah	000-18122	87-0454148
-----	-----	-----
(State or other jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification Number)

10601 West 48th Avenue
Wheat Ridge, Colorado 80033-2285

(Address of principal executive offices)

303-421-4063

(Registrant's Telephone Number)

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 3.01 Notice of Delisting or Failure to Satisfy a Continued Listing Rule or

Edgar Filing: ARC WIRELESS SOLUTIONS INC - Form 8-K

Standard; Transfer of Listing.

(a) On December 16, 2008, ARC Wireless Solutions, Inc. (the "Company") received a letter from the NASDAQ Stock Market ("NASDAQ") indicating that the Company does not have a majority of independent directors and a minimum of three independent audit committee members as required for continued listing on the NASDAQ under NASDAQ Marketplace Rules 4350(c)(1) and 4350(d)(2), respectively. At the present time, one of the Company's three Board members is independent. The Company has informed NASDAQ that it is finalizing arrangements with one individual who is anticipated to join the Board as a second independent director in January 2009 and that it is interviewing other candidates to become a third independent director as soon as possible.

* * * * *

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ARC WIRELESS SOLUTIONS, INC.

Date: December 19, 2008

By: /s/ Jason Young

Jason Young
Chief Executive Officer