WALT DISNEY CO/ Form 4 July 05, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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if no longer subject to Section 16. Form 4 or

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person $\underline{\underline{}}$ Sandberg Sheryl

(Middle)

(Zin)

500 SOUTH BUENA VISTA STREET

(Street)

(State)

(First)

2. Issuer Name **and** Ticker or Trading Symbol

WALT DISNEY CO/[DIS]

3. Date of Earliest Transaction (Month/Day/Year) 06/01/2017

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

X Director _____ 10% Owner
____ Officer (give title below) Other (specify below)

4. If Amendment, Date Original 6. Ind Filed(Month/Day/Year) Applic

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
__ Form filed by More than One Reporting

Person

BURBANK, CA 91521

| (City) | (State) (| Table Table | I - Non-D | erivative (| Secur | ities Acqu | uired, Disposed of | f, or Beneficiall | y Owned |
|--------------------------------------|--------------------------------------|---|--|----------------------------------|-------|-------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactio Code (Instr. 8) | 4. Security (A) or Di (Instr. 3, | spose | d of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Disney Common Stock | 06/01/2017 | | G | 25 | D | \$0 | 24,447.5 | D | |
| Disney Common Stock | 06/30/2017 | | A | 582.2 (1) | A | \$ 105.2 | 25,029.7 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | 1. Title of Derivative | 2. Conversion | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if | 4. Transacti | 5. orNumber | 6. Date Exerc Expiration D | | 7. Title Amount | | 8. Price of Derivative | 9. Nu Deriv |
|---------------------|------------------------|---|--------------------------------------|-------------------------------|-----------------|----------------|-------------------------------|--------------------|---------------------|--|------------------------|---|
| Security (Instr. 3) | | or Exercise Price of Derivative Security | (Monas Day) Teal) | any (Month/Day/Year) | Code (Instr. 8) | of | (Month/Day/Year) ve s i | | Underly Securiti | rlying | Security (Instr. 5) | Secur Bene Owne Follo Repo Trans (Instr |
| | | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title N | Amount or Number of Shares | | |

Reporting Owners

Relationships Reporting Owner Name / Address

> 10% Owner Officer Other Director

Sandberg Sheryl 500 SOUTH BUENA VISTA STREET X BURBANK, CA 91521

Signatures

Roger J. Patterson (POA 07/05/2017 on file)

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

142.6 of such stock units have been credited to the reporting person's account under The Walt Disney Company's Amended and Restated 1997 Non-Employee Directors Stock and Deferred Compensation Plan (or the 2011 Stock Incentive Plan, as successor plan thereto), pursuant to the elective deferral provisions of the Plan. An additional 439.6 stock units were credited as a quarterly grant under the Plan, as described in the Company's compensation policy for non-employee directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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