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H&Q HEALTHCARE INVESTORS

Form NSAR-A

May 18, 2001

PAGE 1
000 A000000 03/31/2001
000 C000000 0000805267
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 H&Q HEALTHCARE INVESTORS
001 B000000 811-4889
001 C000000 6173100537
002 A000000 50 ROWES WHARF
002 B000000 BOSTON
002 C000000 MA
002 D010000 02110
003 000000 N
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022 A000003 GMAC CP
022 C000003 154200
022 D000003 0
022 A000004 PACIFIC GROWTH EQUITIES
022 C000004 1684
022 D000004 18526
022 A000005 AMERICAN EXPRESS CP
022 C000005 13000
022 D000005 0
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022 D000006 13451
022 A000007 GOLDMAN SACHS
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022 A000008 LEHMAN BROTHERS
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022 A000009 CHARLES SCHWAB
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022 A000010 ROBERTSON STEVENS
022 C000010 0

PAGE 2
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023 D000000 48971
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027 000000 N

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PAGE 3
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| 070 | Q020000 | N | |
| 070 | R010000 | N | |
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| | | |
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| 078 | 000000 | N |
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| 083 | B000000 | 0 |
| 084 | A000000 | N |
| 084 | B000000 | 0 |
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| 087 | A030000 | HQH |
| | PAGE | 5 |
| 088 | A000000 | N |
| 088 | B000000 | N |
| 088 | C000000 | N |
| 088 | D000000 | N |
| SIGNATURE | KIM CARROLL | |
| TITLE | TREASURER | |