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LAUREAT Form 4 January 08	TE EDUCATION, , 2007	INC.	-					
FOR	M 4 UNITED	STATES S	SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549			OMB A OMB Number:	PPROVAL 3235-0287	
if no lo subject Section Form 4 Form 5 obligati may co	to 16. or Filed put ions Section 17(rsuant to Sec (a) of the Pul	CHANGES IN SECUE ction 16(a) of th blic Utility Hold f the Investment	Expires: Estimated a burden hou response	ours per			
(Print or Type	e Responses)							
1. Name and Address of Reporting Person <u>*</u> Aguilera Isabel			ymbol	I Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Month			. Date of Earliest Tr Month/Day/Year) 12/25/2005	ransaction	X_ Director 10% Owner Officer (give title Other (specify below) below)			
Fil			. If Amendment, Da ïled(Month/Day/Year	-	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
BALTIMO	DRE, MD 21202				Person		sporting	
(City)	(State)	(Zip)	Table I - Non-I	Derivative Securities A	cquired, Disposed of	, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code	4. Securities nAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price	SecuritiesFBeneficially(IOwned(I	. Ownership orm: Direct D) or Indirect) instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Ro	eport on a separate line	e for each class	s of securities benef	information cont required to respo	or indirectly. pond to the collect ained in this form a ond unless the form atly valid OMB cont	are not n	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. I
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities	Der
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Sec

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					(
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option (rt to buy)	\$ 45.88	02/25/2005		А	6,500	<u>(1)</u>	02/25/2015	Common Stock	6,500	
Options (rt to buy)	\$ 50.61	01/03/2006		А	6,500	<u>(1)</u>	01/03/2013	Common Stock	6,500	

Reporting Owners

Reporting Owner Name / Addr	ess	Relationships						
	Director	10% Owner	Officer	Other				
Aguilera Isabel 1001 FLEET STREET BALTIMORE, MD 21202	Х							
Signatures								
Isabel Aguilera	01/08/2007							
** Signature of	Date							

<u>**</u>Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These options vested ratably over the twelve month period following grant and are now fully vested and exerciseable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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