

SIMMONS HAROLD C
Form 4
June 23, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SIMMONS HAROLD C

(Last) (First) (Middle)

5430 LBJ FREEWAY, SUITE 1700

(Street)

DALLAS, TX 75240

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

TITANIUM METALS CORP [TIE]

3. Date of Earliest Transaction (Month/Day/Year)

06/23/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Chairman of the Board

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock, \$.01 par value	06/23/2011		P ⁽¹⁾	V	112,200	A	\$ 17.0208 (2)	0	I	by TFMC (3)
Common Stock, \$.01 par value					41,878,081				I	by VHC (4)
Common Stock, \$.01 par value					21,825,875				I	by Spouse (5)

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Common Stock, \$.01 par value	5,629,787	D	
Common Stock, \$.01 par value	4,245,769	I	By Kronos <u>(6)</u>
Common Stock, \$.01 par value	3,557,355	I	By Contran <u>(7)</u>
Common Stock, \$.01 par value	882,568	I	By NL <u>(8)</u>
Common Stock, \$.01 par value	826,959	I	By Valhi <u>(9)</u>
Common Stock, \$.01 par value	566,529	I	By NL EMS <u>(10)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SIMMONS HAROLD C 5430 LBJ FREEWAY, SUITE 1700 DALLAS, TX 75240	X	X	Chairman of the Board	

Signatures

A. Andrew R. Louis, Attorney-in-fact for Harold C. Simmons	06/23/2011
__Signature of Reporting Person	Date
A. Andrew R. Louis, Secretary for Contran Corporation	06/23/2011
__Signature of Reporting Person	Date
A. Andrew R. Louis, Secretary for Valhi Holding Company	06/23/2011
__Signature of Reporting Person	Date
A. Andrew R. Louis, Secretary for Dixie Rice Agricultural Corporation, Inc.	06/23/2011
__Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Opren market purchases by TIMET Finance Management Company. See the Additional Information filed as Exhibit 99.2 to this statement for a description of the relationship to the persons joining in this filing.
The price reported in Column 4 is a weighted average price. These acquisitions involved 14 purchases at prices ranging from \$16.96 to \$17.10 per share. See the Description of the Transaction filed as Exhibit 99.1 to this statement for a description of why this is a voluntary filing.
 - (2) Beneficially owned by TIMET Finance Management Company as described in Exhibit 99.1 to this statement. See the Additional Information filed as Exhibit 99.2 to this statement for a description of the relationship to the persons joining in this filing.
 - (3) Directly held by Valhi Holding Company. See the Additional Information filed as Exhibit 99.2 to this statement for a description of the relationship to the persons joining in this filing.
 - (4) Directly held by the reporting person's spouse. Mr. Simmons disclaims beneficial ownership of any shares of the issuer's common stock that his spouse holds.
 - (5) Directly held by Kronos Worldwide, Inc. See the Additional Information filed as Exhibit 99.2 to this statement for a description of the relationship to the persons joining in this filing.
 - (6) Directly held by Contran Corporation. See the Additional Information filed as Exhibit 99.2 to this statement for a description of the relationship to the persons joining in this filing.
 - (7) Directly held by NL Industries, Inc. See the Additional Information filed as Exhibit 99.2 to this statement for a description of the relationship to the persons joining in this filing.
 - (8) Directly held by Valhi, Inc. See the Additional Information filed as Exhibit 99.2 to this statement for a description of the relationship to the persons joining in this filing.
 - (9) Directly held by NL Environmental Management Services, Inc. See the Additional Information filed as Exhibit 99.2 to this statement for a description of the relationship to the persons joining in this filing.
 - (10) Directly held by NL Environmental Management Services, Inc. See the Additional Information filed as Exhibit 99.2 to this statement for a description of the relationship to the persons joining in this filing.

Remarks:

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Exhibit Index

Exhibit 99.1 Description of the Transaction

Exhibit 99.2 Additional Information

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.