

UNITED FIRE GROUP INC
Form 5
February 13, 2015

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
RAMLO RANDY A.

(Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol
UNITED FIRE GROUP INC
[UFCS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
President/CEO

118 SECOND AVENUE SE, P.O. BOX 73909

(Street)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2014

6. Individual or Joint/Group Reporting

(check applicable line)

CEDAR RAPIDS, IA 52407-3909

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) Amount	or (D)	Price			
Common Stock	Â	Â	Â	Â	Â	Â	32,794 (1)	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	1,786	I	By Issuer's Employee Stock Ownership Plan for Self
	Â	Â	Â	Â	Â	Â	350	I	By spouse

Common
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (right to buy)	\$ 32.39	Â	Â	Â	Â Â Â (2)	02/18/2015	Common Stock	5,000
Stock Option (right to buy)	\$ 39.13	Â	Â	Â	Â Â Â (2)	02/17/2016	Common Stock	10,000
Stock Option (right to buy)	\$ 35.23	Â	Â	Â	Â Â Â (2)	02/16/2017	Common Stock	15,000
Stock Option (right to buy)	\$ 33.43	Â	Â	Â	Â Â Â (2)	05/21/2018	Common Stock	14,340
Stock Option (right to buy)	\$ 22.42	Â	Â	Â	Â Â Â (3)	05/19/2020	Common Stock	3,000
Stock Option (right to buy)	\$ 20.54	Â	Â	Â	Â Â Â (4)	02/18/2021	Common Stock	17,800

Stock Option (right to buy)	\$ 23.96	Â	Â	Â	Â	Â	Â	Â	(5)	02/15/2023	Common Stock	18,609
Stock Option (right to buy)	\$ 29.61	Â	Â	Â	Â	Â	Â	Â	(6)	02/21/2024	Common Stock	29,624

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RAMLO RANDY A. 118 SECOND AVENUE SE P.O. BOX 73909 CEDAR RAPIDS, IA 52407-3909	Â X	Â	Â President/CEO	Â

Signatures

/s/ Randy A. Ramlo by Michael T. Wilkins,
Attorney-in-Fact

02/13/2015

__Signature of Reporting Person
Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The total number of securities beneficially held directly by the Reporting Person (excluding fractionals) includes: 7,322 shares of restricted stock issued under the Issuer's Stock Plan which vest, subject to certain conditions, on 02/18/2016; 5,304 shares of restricted stock issued under the Issuer's Stock Plan which vest, subject to certain conditions, on 02/15/2018; 9,151 shares of restricted stock issued under the Issuer's Stock Plan which vest, subject to certain conditions, on 02/21/2019; 9,586 shares held of record by the Reporting Person; 531 shares held in a brokerage account by the Reporting Person; and 900 shares held jointly by the Reporting Person and his wife.
- (1) All options currently exercisable.
 - (2) 2,400 options currently exercisable. Remaining options become vested and exercisable on 05/19/2015.
 - (3) 10,680 options currently exercisable. Remaining options become vested and exercisable in equal installments on 02/18/2015 and 02/18/2016, respectively.
 - (4) 3,722 options currently exercisable. Remaining options become exercisable in equal installments on 02/15/2015, 02/15/2016, 02/15/2017 and 02/15/2018, respectively.
 - (5) options become vested and exercisable in equal installments on 02/21/2015, 02/21/2016, 02/21/2017, 02/21/2018 and 02/21/2019, respectively.
 - (6)

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.