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KOPPELMAN CHARLES
 Form 4
 March 19, 2003

 FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 ----- WASHINGTON, D.C. 20549

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) Holding Company Act of 1935 or Section 30(h) of the Investment Company A

(Print or Type Responses)

1. Name and Address of Reporting Person* 2. Issuer Name and Ticker or Trading Symbol 6. R
 P
 (

Koppelman Charles Steven Madden, Ltd.; SHOO

(Last) (First) (Middle) 3. IRS Identifi- 4. Statement for Month/Day/Year [X]
 []
 cation Number of Reporting 03/14/2003
 Person, if an 03/17/2003
 entity
 (voluntary)

c/o Steven Madden, Ltd.
 52-16 Barnett Avenue

(Street)

5. If Amendment, Date of Original (Month/Day/Year) 7. I
 (c
 [X]
 []

Long Island City, NY 11104

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of

1. Title of Security (Instr.3)	2. Trans- action Date (Month/Day/Year)	2A.Deemed Execution Date,if any (Month/Day/Year)	3.Trans- action Code (Instr.8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3,4 and 5)	5. Amount of Securities Beneficially Owned Followed Reported Transaction (Instr. 3 and
				Code V Amount (A) or (D) Price	
Common Stock, par value \$0.0001 per share ("Common Stock")	03/14/03	03/14/03	P	75,000 (1) (A) \$7.00	257,500 (2)
Common Stock	03/17/03	03/17/03	S	25,000 (D) \$16.2494	257,500 (2)

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FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(E.G., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Mo/Dy/Yr)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		
				Code	V	(A)	(D)

FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(E.G., puts, calls, warrants, options, convertible securities)

6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transactions(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Name of Beneficial Owner (Instr. 4)
Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Explanation of Responses:

