

Edgar Filing: GRANT PATRICK - Form 4

GRANT PATRICK
Form 4
November 07, 2002

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*

Patrick Grant
1020 10th Street
Charleston, IL 61920

2. Date of Event Requiring Statement (Month/Day/Year)

11/4/2002

3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)

4. Issuer Name and Ticker or Trading Symbol

Flexible Solutions International, Inc. (FXSO)

5. Relationship of Reporting Person(s) to Issuer (Check All Applicable)

/ / Director
/X/ Officer (give title below)
 President
 Water\$avr Global Solutions, Inc.,
 wholly-owned subsidiary
/ / 10% Owner
/ / Other (specify below)

6. If Amendment, Date of Original (Month/Day/Year)

N/A

7. Individual or Joint/Group Filing (Check Applicable Line)

/X/ Form filed by One Reporting Person
/ / Form filed by More than One Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Table 1 -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)
 Common Stock

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2. Transaction Date(s) (Month/Day/Year)
11-4-02
3. Transaction Code (Instr. 8)
S
4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)
- | Date | Amount (Shares) | (A) or (D) | Price per share |
|----------|-----------------|------------|-----------------|
| 11/ 4/02 | 15,000 | D | 3.31 |
5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)
45,000
6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)
D
7. Nature of Indirect Beneficial Ownership (Instr. 4)

N/A

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5(b) (v).

Table II -- Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. |
|--|--|---|--|----------------------------|
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option | 12/31/01 | 12/31/06 | Common Stock | 100,000 1.50 |
| Employee Stock Option | 6/30/02 | 6/30/07 | Common Stock | 100,000 1.50 |
| Employee Stock Option | 12/31/02 | 12/31/07 | Common Stock | 100,000 2.00 |
| Employee Stock Option | 6/30/03 | 6/30/08 | Common Stock | 100,000 2.00 |
| Employee Stock Option | 12/31/03 | 12/31/08 | Common Stock | 100,000 2.50 |
| Employee Stock Option | 6/30/04 | 6/30/09 | Common Stock | 100,000 2.50 |
| Employee Stock Option | 12/31/04 | 12/31/09 | Common Stock | 100,000 3.00 |
| Employee Stock Option | 6/30/05 | 6/30/10 | Common Stock | 100,000 3.00 |
| Employee Stock Option | 12/31/05 | 12/31/10 | Common Stock | 100,000 3.50 |
| Employee Stock Option | 6/30/06 | 6/30/11 | Common Stock | 100,000 3.50 |

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Explanation of Responses:

All options were granted 7-1-2001

/s/ PATRICK GRANT

11/4/02

Patrick Grant

** Signature of Reporting Person

Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).