

FIRSTENERGY CORP

Form 4

January 04, 2007

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
WAGNER HARVEY L

(Last) (First) (Middle)

76 SOUTH MAIN STREET

(Street)

AKRON, OH 44308

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction
(Month/Day/Year)
01/03/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

Vice Pres & Controller

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	01/03/2007		M	(A) or (D) Amount 4,025 (1) Price \$ 29.71	6,252.906	D	
Common Stock	01/03/2007		M	(A) or (D) Amount 3,000 (1) Price \$ 34.45	9,252.906	D	
Common Stock	01/03/2007		M	(A) or (D) Amount 3,400 (1) Price \$ 38.76	12,652.906	D	
Common Stock	01/03/2007		S	(A) or (D) Amount 3,000 Price \$ 60.46	9,652.906	D	
Common Stock	01/03/2007		S	(A) or (D) Amount 4,025 Price \$ 60.46	5,627.906	D	

Edgar Filing: FIRSTENERGY CORP - Form 4

Common Stock 01/03/2007 S 3,400 D \$ 60.46 2,227.906 D

Common Stock 6,711.443 I By Savings Plan Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Shares
Phantom 3/05D	\$ 1					02/25/2005 03/01/2008	Common Stock 1,3
Phantom 3/06D	\$ 1					03/02/2006 03/02/2009	Common Stock 1,
Phantom3/04D	\$ 1					03/01/2004 03/01/2007	Common Stock
RSUD2	\$ 1					03/01/2010 03/01/2010	Common Stock 57
RSUD5	\$ 1					03/01/2011 03/01/2011	Common Stock 4.
RSUP1	\$ 1					03/01/2008 03/01/2008	Common Stock 1,2
RSUP4	\$ 1					03/01/2009 03/01/2009	Common Stock 1,2
Stock Options (Right to buy)	\$ 29.71	01/03/2007		M	4,025	03/01/2004 03/01/2013	Common Stock 4
Stock Options (Right to buy)	\$ 34.45	01/03/2007		M	3,000	04/01/2003 04/01/2012	Common Stock 3
Stock Options	\$ 38.76	01/03/2007		M	3,400	03/01/2005 03/01/2014	Common 3

(Right to buy)

Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WAGNER HARVEY L 76 SOUTH MAIN STREET AKRON, OH 44308			Vice Pres & Controller	

Signatures

David W.
Whitehead, POA

01/04/2007

__Signature of Reporting
Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This stock option was exercised in accordance with a 10b5-1 Plan signed by Harvey L. Wagner on 9/30/2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.