

FIRSTENERGY CORP

Form 4

February 23, 2007

**FORM 4**
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CAVALIER LYNNETTE M

(Last) (First) (Middle)

76 SOUTH MAIN STREET

(Street)

AKRON, OH 44308

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/22/2007

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_\_ Other (specify  
below)

Vice President

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
| Common<br>Stock                       | 02/22/2007                              |                                                             | A                                    | (A)<br>or<br>(D)<br>Amount<br>260.83<br>(1)<br>Price<br>\$<br>60.35     | 43,500.71                                                                                                          | D                                                                    |                                                                   |
| Common<br>Stock                       | 02/22/2007                              |                                                             | D                                    | (A)<br>or<br>(D)<br>Amount<br>260.83<br>(1)<br>Price<br>\$<br>60.35     | 43,239.88                                                                                                          | D                                                                    |                                                                   |
| Common<br>Stock                       |                                         |                                                             |                                      |                                                                         | 4,990.071                                                                                                          | I                                                                    | by<br>Savings<br>Plan                                             |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
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SEC 1474  
(9-02)

**displays a currently valid OMB control number.**

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4, and<br>5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |     | 7. Title and<br>Underlying Security<br>(Instr. 3 and 4) |                    |                 |
|--------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-----------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|-----|---------------------------------------------------------|--------------------|-----------------|
|                                                  |                                                                    |                                         |                                                             | Code                                 | V                                                                                                         | (A)                                                            | (D) | Date<br>Exercisable                                     | Expiration<br>Date | Title           |
| Phantom /<br>Retirement                          | \$ 1                                                               |                                         |                                                             |                                      |                                                                                                           |                                                                |     | <u>(2)</u>                                              | <u>(2)</u>         | Common<br>Stock |
| Phantom 3/05D                                    | \$ 1                                                               |                                         |                                                             |                                      |                                                                                                           |                                                                |     | 02/25/2005                                              | 03/01/2008         | Common<br>Stock |
| Phantom 3/06D                                    | \$ 1                                                               |                                         |                                                             |                                      |                                                                                                           |                                                                |     | 03/02/2006                                              | 03/02/2009         | Common<br>Stock |
| Phantom 3/07D                                    | \$ 1 <sup>(3)</sup>                                                | 02/22/2007                              |                                                             | A                                    |                                                                                                           | 4,003.82<br><u>(4)</u>                                         |     | 03/01/2007                                              | 03/01/2010         | Common<br>Stock |
| Phantom3/04D                                     | \$ 1                                                               |                                         |                                                             |                                      |                                                                                                           |                                                                |     | 03/01/2004                                              | 03/01/2007         | Common<br>Stock |
| RSUP1                                            | \$ 1                                                               |                                         |                                                             |                                      |                                                                                                           |                                                                |     | 03/01/2008                                              | 03/01/2008         | Common<br>Stock |
| RSUP4                                            | \$ 1                                                               |                                         |                                                             |                                      |                                                                                                           |                                                                |     | 03/01/2009                                              | 03/01/2009         | Common<br>Stock |
| Stock Options<br>(Right to buy)                  | \$ 29.71                                                           |                                         |                                                             |                                      |                                                                                                           |                                                                |     | 03/01/2004                                              | 03/01/2013         | Common<br>Stock |
| Stock Options<br>(Right to buy)                  | \$ 38.76                                                           |                                         |                                                             |                                      |                                                                                                           |                                                                |     | 03/01/2005                                              | 03/01/2014         | Common<br>Stock |

## Reporting Owners

| Reporting Owner Name / Address                                 | Relationships |           |                |       |
|----------------------------------------------------------------|---------------|-----------|----------------|-------|
|                                                                | Director      | 10% Owner | Officer        | Other |
| CAVALIER LYNNETTE M<br>76 SOUTH MAIN STREET<br>AKRON, OH 44308 |               |           | Vice President |       |

## Signatures

David W.  
Whitehead, POA

02/23/2007

Signature of Reporting  
Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - (2) This transaction reflects the extension and vesting of phantom stock to retirement or other termination of employment under arrangements approved by the Compensation Committee.
  - (4) 3,336.52 of these shares are vested (i.e., non-forfeited) immediately; 667.30 of these shares become vested (i.e., non-forfeited) on 3/1/2010.
  - (3) 1 for 1
- On February 20, 2007, the Board authorized the cash payout of the 2004 grant of performance shares, no earlier than February 23, 2007,
- (1) based on the average of the high and low prices of FirstEnergy's stock on December 29, 2006. Based on performance, the amount of the cash payout was increased by 50%.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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