

Edgar Filing: CLANCEY GREGORY J - Form 4

CLANCEY GREGORY J  
 Form 4  
 September 04, 2001

1. Name and Address of Reporting Person  
 Clancy, Gregory J.  
 11600 Sallie Mae Drive  
 Reston, VA 20193
2. Issuer Name and Ticker or Trading Symbol  
 USA Education, Inc. (SLM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
 8/2001
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Executive Vice President
7. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Trans-<br>action<br>Date<br>(Month/<br>Day/<br>Year) | 3. Trans-<br>action<br>Code | 4. Securities Acquired (A)<br>or Disposed of (D) |        |     | 5. Amou<br>Secu<br>Bene<br>Owe<br>End<br>Mont |
|----------------------|---|-----------------------------|--|--------|-----|---|
|                      |   | Code                        | V  | Amount | A/D | Price   |
| Common Stock         | 06/29/2001  | F                           | V  | -11341 | D   | \$73.0000                                     |
| Common Stock         | 08/22/2001  | M                           |  | 20000  | A   | \$38.0000                                     |
| Common Stock         | 08/22/2001  | S                           |  | -10504 | D   | \$81.6828                                     |
| Common Stock         | 08/22/2001  | F                           |  | -3461  | D   | \$81.7000                                     |

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1.                                 | 2.  | 3.  | 4.                    | 5.  | 6.   | 7.  | 8. |
|------------------------------------|---|---|-----------------------|---|--|---|----|
| Title of<br>Derivative<br>Security | Conver-<br>sion or<br>Exercise<br>Price of<br>Deriv-<br>ative<br>Security | Transac-<br>tion Date<br>(Month/<br>Day/Year) | Transac-<br>tion Code | Number of<br>Derivative<br>Securities<br>Acquired (A)<br>Disposed (D) | Date Exercis-<br>able and Expira-<br>tion Date<br>(Month/Day/Year) | Title and Amount<br>of Underlying<br>Securities<br>Amount<br>or<br>Number<br>of<br>Shares | 8  |
| Stock Option                       | \$38  | 08/22/2001                                    | M                     | 20000   |  |   |    |