

Edgar Filing: HERVEY JAY R - Form 4

HERVEY JAY R
 Form 4
 November 13, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 HERVEY, JAY R
 BASSETT FURNITURE INDUSTRIES, INC.
 245 MAIN STREET
 P O BOX 626
 BASSETT, VA 24055
 USA
2. Issuer Name and Ticker or Trading Symbol
 BASSETT FURNITURE INDUSTRIES, INC
 BSET
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 NOVEMBER 13, 2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 VICE PRESIDENT, GENERAL COUNSEL AND SECRETARY
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month
COMMON STOCK	11-08-02	F	1,261 D	2,320

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date Date (Month/Day/Year)	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Put or Call or Other Feature of Underlying Securities
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*OPTION (RIGHT TO BUY)	22.625						11-07-97	5-06-2007	COMMON	1500
**OPTION (RIGHT TO BUY)	32.25						11-07-00	3-23-08	COMMON	20,419
**OPTION (RIGHT TO BUY)	14.875						1-18-01	1-17-10	COMMON	5,205
							1-18-02	1-17-10	COMMON	5,204
							1-18-03	1-17-10	COMMON	5,204
**OPTION (RIGHT TO BUY)	14.70	1-15-02	A	V	7,000	A	1-15-03	1-14-12	COMMON	2,334
							1-15-04	1-14-12	COMMON	2,333
							1-15-05	1-14-12	COMMON	2,333

Explanation of Responses:

*GRANTED UNDER THE 1993 LONG TERM INCENTIVE PLAN, WHICH IS A RULE 16b-3 PLAN

**GRANTED UNDER THE 1997 EMPLOYEE STOCK PLAN WHICH IS A RULE 16b-3 PLAN.

SIGNATURE OF REPORTING PERSON

JAY R. HERVEY

DATE

NOVEMBER 13, 2002