

YUM BRANDS INC
Form 4
May 03, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RAWLEY CHARLES E III

2. Issuer Name and Ticker or Trading Symbol
YUM BRANDS INC [YUM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)

1441 GARDINER LANE

05/02/2005

CDO

(Street)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

LOUISVILLE, KY 40213

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	05/02/2005	05/02/2005	M		20,000 (1) \$ 13.625	A	65,965.52 D
Common Stock	05/02/2005	05/02/2005	S		9,700 (1) \$ 47	D	56,265.52 D
Common Stock	05/02/2005	05/02/2005	S		1,700 (1) \$ 47.01	D	54,565.52 D
Common Stock	05/02/2005	05/02/2005	S		2,800 (1) \$ 47.02	D	51,765.52 D
Common Stock	05/02/2005	05/02/2005	S		5,300 (1) \$ 47.03	D	46,465.52 D

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Common Stock	05/02/2005	05/02/2005	S	500 <u>(1)</u>	D	\$ 47.04	45,965.52	D	
Common Stock	05/02/2005	05/02/2005	S	700 <u>(1)</u>	D	\$ 47.05	45,265.52	D	
Common Stock	05/02/2005	05/02/2005	S	3,000 <u>(1)</u>	D	\$ 47.06	42,265.52	D	
Common Stock	05/02/2005	05/02/2005	S	1,400 <u>(1)</u>	D	\$ 47.07	40,865.52	D	
Common Stock	05/02/2005	05/02/2005	S	5,200 <u>(1)</u>	D	\$ 47.08	35,665.52	D	
Common Stock	05/02/2005	05/02/2005	S	1,000 <u>(1)</u>	D	\$ 47.09	34,665.52	D	
Common Stock	05/02/2005	05/02/2005	S	200 <u>(1)</u>	D	\$ 47.13	34,465.52	D	
Common Stock	05/02/2005	05/02/2005	S	500 <u>(1)</u>	D	\$ 47.14	33,965.52	D	
Common Stock	05/02/2005	05/02/2005	S	1,300 <u>(1)</u>	D	\$ 47.16	32,665.52	D	
Common Stock	05/02/2005	05/02/2005	S	5,200 <u>(1)</u>	D	\$ 47.17	27,465.52	D	
Common Stock	05/02/2005	05/02/2005	S	700 <u>(1)</u>	D	\$ 47.23	26,765.52	D	
Common Stock	05/02/2005	05/02/2005	S	600 <u>(1)</u>	D	\$ 47.24	26,165.52	D	
Common Stock	05/02/2005	05/02/2005	S	1,185 <u>(1)</u>	D	\$ 47.25	24,980.52	D	
Common Stock	05/02/2005	05/02/2005	S	941 <u>(1)</u>	D	\$ 47.26	24,039.52	D	
Common Stock	05/02/2005	05/02/2005	S	1,300 <u>(1)</u>	D	\$ 47.27	22,739.52	D	
Common Stock	05/02/2005	05/02/2005	S	100 <u>(1)</u>	D	\$ 47.29	22,639.52	D	
Common Stock	05/02/2005	05/02/2005	S	200 <u>(1)</u>	D	\$ 47.3	22,439.52	D	
Common Stock	05/02/2005	05/02/2005	S	1,300 <u>(1)</u>	D	\$ 47.04	21,139.52	D	
Common Stock	05/02/2005	05/02/2005	S	15 <u>(1)</u>	D	\$ 47.25	21,124.52	D	
Common Stock							666.68 <u>(2)</u>	I	By 401(k) plan

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 13.625	05/02/2005	05/02/2005	M	20,000 ⁽¹⁾	01/20/2002 01/20/2008	Common Stock 20,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RAWLEY CHARLES E III 1441 GARDINER LANE LOUISVILLE, KY 40213			CDO	

Signatures

Charles E. Rawley, III 05/03/2005
 __Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares exercised and sold pursuant to SEC 10b5-1 plan.
- (2) Reporting person acquired these shares under the Tricon 401(k) plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.