POWER ONE INC Form 4 August 03, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

burden hours per

response...

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Ad GOLDMAN | ^ | _ | 2. Issuer Name and Ticker or Trading Symbol POWER ONE INC [PWER] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|---------------------------|----------|----------|---|---|--|--|--|
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | (Check an applicable) | | | |
| 740 CALLE PLANO | | | (Month/Day/Year) 08/02/2006 | _X_ Director 10% Owne _X_ Officer (give title Other (spectibelow) Chairman of the Board | | | |
| | (Street) | | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | | |
| CAMARILLO, CA 93012 | | | | Form filed by More than One Reporting Person | | | |

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| | | Table 1 - Non-Derivative Securities Acquired, Disposed of, of Deficician | | | | | | | |
|--------------------------------------|--------------------------------------|--|---|--------|------------------|--|----------------------------------|---|--|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 3. Transactio | 4. Securities Acquired on(A) or Disposed of (D) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| (, | | (Instr. 8) | (Instr. 3, 4 and 5) | | | | Indirect (I) (Instr. 4) | | |
| | | | Code V | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | |
| Common Stock | 08/02/2006 | | S(1) | 1,200 | D | \$ 6.14 | 2,884,366 | D | |
| Common Stock | 08/02/2006 | | S <u>(1)</u> | 1,400 | D | \$ 6.16 | 2,882,966 | D | |
| Common Stock | 08/02/2006 | | S(1) | 1,100 | D | \$ 6.18 | 2,881,866 | D | |
| Common Stock | 08/02/2006 | | S(1) | 2,300 | D | \$ 6.19 | 2,879,566 | D | |
| Common Stock | 08/02/2006 | | S <u>(1)</u> | 5,200 | D | \$ 6.2 | 2,874,366 | D | |

Edgar Filing: POWER ONE INC - Form 4

| Common Stock | 08/02/2006 | S <u>(1)</u> | 3,900 | D | \$ 6.21 | 2,870,466 | D | |
|-----------------|------------|--------------|-------|---|------------|-----------|---|--|
| Common Stock | 08/02/2006 | S(1) | 500 | D | \$ 6.22 | 2,869,966 | D | |
| Common Stock | 08/02/2006 | S(1) | 300 | D | \$ 6.23 | 2,869,666 | D | |
| Common Stock | 08/02/2006 | S(1) | 300 | D | \$ 6.24 | 2,869,366 | D | |
| Common Stock | 08/02/2006 | S(1) | 2,800 | D | \$ 6.25 | 2,866,566 | D | |
| Common Stock | 08/02/2006 | S(1) | 400 | D | \$ 6.27 | 2,866,166 | D | |
| Common Stock | 08/02/2006 | S(1) | 400 | D | \$ 6.28 | 2,865,766 | D | |
| Common Stock | 08/02/2006 | S(1) | 200 | D | \$ 6.29 | 2,865,566 | D | |
| Common Stock | | | | | | 25,309 | I | By Shares Held via Ltd. Liab. Corp. |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exerc | isable and | 7. Titl | e and | 8. Price of |
|-------------|-------------|---------------------|--------------------|------------|------------|---------------|------------|---------|--------------|-------------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transacti | orNumber | Expiration Da | ate | Amou | ınt of | Derivative |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Under | lying | Security |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | e | | Secur | ities | (Instr. 5) |
| | Derivative | | | | Securities | | | (Instr. | 3 and 4) | |
| | Security | | | | Acquired | | | | | |
| | | | | | (A) or | | | | | |
| | | | | | Disposed | | | | | |
| | | | | | of (D) | | | | | |
| | | | | | (Instr. 3, | | | | | |
| | | | | | 4, and 5) | | | | | |
| | | | | | | | | | Amount | |
| | | | | | | | | | Amount | |
| | | | | | | Date | Expiration | Title | or Number | |
| | | | | | | Exercisable | Date | Title | of | |
| | | | | Codo V | (A) (D) | | | | | |
| | | | | Code V | (A) (D) | | | | Shares | |

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

GOLDMAN STEVEN J

740 CALLE PLANO X Chairman of the Board CAMARILLO, CA 93012

Signatures

By: Randall H. Holliday, Attorney-in-Fact for 08/03/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported by this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 18, 2006. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3