REPROS THERAPEUTICS INC. Form SC 13G April 04, 2013

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

#### SCHEDULE 13G

# UNDER THE SECURITIES EXCHANGE ACT OF 1934 (AMENDMENT NO.)

REPROS THERAPEUTICS INC.	
(Name of Issuer)	_
Common Shares	
(Title of Class of Securities)	
76028H209	
(CUSIP Number)	

March 28, 2013 (Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

£ Rule 13d-1(b)
b Rule 13d-1(c)
£ Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

	P NO.	130	ł	
76028	3H209			
1	NAME OF R PERSON	EPORTING	Wexford Spectrur	n Investors LLC
	S.S. or I.R.S. IDENTIFICA	TION NO		
	OF ABOVE I			
2			ΓΕ BOX IF A MEM	IBER OF A
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				(b) o
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4	CITIZEN			Delaware
	P L A C ORGANIZA			
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PERS				
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				0
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12	TYPE OF RE	PORTING		OO
	PERSON			

	SIP NO. 28H209	130	Ĵ	
1	NAME (PERSO) S.S. or I		Wexford Select Eq	uities LLC
2	OF ABO	OVE PERSON THE APPROPRIA	ΓΕ BOX IF A MEMBER	OF A
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12	TYPE C	F REPORTING N		OC

	IP NO.		13G	
1	8H209 NAME ( PERSON S.S. or I		G	Wexford Capital LP
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	GROUP			(a) o
3	SEC US	E ONLY		(b) o
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9			OUNT BENE EPORTING PER	FICIALLY1,014,900* SON
		s 40 equity cal f common stock	_	isable to acquire 4,000
10	CHECK		AGGREGATE A	AMOUNT IN ROW (9)
11	DED CE		DEDDEGENÆFI	0
11		OUNT IN ROV	REPRESENTEI V	5.44%
12	TYPE O	F REPORTING	3	PN

	IP NO.	13	8G	
7602 1	8H209 NAME ( PERSO)	OF REPORTING		Wexford GP LLC
	S.S. or I			
		FICATION NO.		
2		OVE PERSON	ATE BOX IF A M	EMBED OF A
2	GROUP		ATE BOX II. A W.	EMBER OF A
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12	TYPE O	F REPORTING		00
	PERSO	N		

	P NO.	13G	
1	RH209 NAME OF REPORTIN PERSON	NG	Charles E. Davidson
	S.S. or I.R.S. IDENTIFICATION NO OF ABOVE PERSON	).	
2	CHECK THE APPROI	PRIATE BOX IF A	MEMBER OF A
2	SEC USE ONLY		(a) o (b) o
3	SEC USE ONLY		
4	CITIZENSHIP OPERATION	OR F	United States
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OWN BY	ED7 SOLE DISPO	SITIVE POWER	0
EACI	ORTING SON	SPOSITIVE POWEI	R 1,014,900
9	AGGREGATE AM OWNED BY EACH R		
	Includes 40 equity ca shares of common stock	k.	•
10	CHECK BOX IF THE EXCLUDES CERTAIN		
11	PERCENT OF CLASS BY AMOUNT IN ROV		5.44%
12	TYPE OF REPORTING PERSON	G	IN

	SIP NO.	13G	
7602 1	28H209 NAME	OF REPORTING	Joseph M. Jacobs
	PERSO	N	•
	S.S. or l		
		IFICATION NO.	
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2	GROUE		A IF A MENIDER OF A
	GROCI		(a) o
			(b) o
3	SEC US	SE ONLY	
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9		D BY EACH REPORTING	ENEFICIALLY1,014,900* FPERSON
			exercisable to acquire 4,000
10		of common stock.	TE AMOUNT IN DOM (0)
10		DES CERTAINSHARES	TE AMOUNT IN ROW (9)
			0
11		NT OF CLASS REPRESE	NTED 5.44%
	BY AM	OUNT IN ROW	
12	TYPE (	OF REPORTING	IN
	PERSO		111

The Reporting Persons named in Item 2 below are herby jointly filing this Schedule 13G (this "Statement") because due to certain affiliates and relationships among the Reporting Persons, such Reporting Persons may be deemed to beneficially own the same securities directly acquired from the Issuer named in Item 1 below by one of the Reporting Persons. In accordance with Rule 13d-1(k)(1)(iii) promulgated pursuant to the Securities Exchange Act of 1934, as amended (the "Exchange Act"), the reporting persons named in Item 2 below have executed a written agreement relating to the joint filing of this Schedule 13G (the "Joint Filing Agreement"), a copy of which is annexed hereto as Exhibit I.

		rsons named in Item 2 below have executed a written agree t Filing Agreement"), a copy of which is annexed hereto a
Item 1.		
	(a)	Name of Issuer:
REPROS THERAPEUTICS INC	·	
(b)	A	Address of Issuer's Principal Executive Offices:
2408 Timberloch Place, Suite B-The Woodlands, Texas Item 2.	7	
(a)	Name of Po	ersons Filing (collectively, the "Reporting Persons"):
	(ii) W (ii (ii (v	Ford Spectrum Investors LLC exford Select Equities LLC i) Wexford Capital LP (v) Wexford GP LLC ) Charles E. Davidson (vi) Joseph M. Jacobs
(b) Address of	of Principal Bus	iness Office, or, if none, Residence of Reporting Persons:
411 West Putnam Avenue, Suite Greenwich, Connecticut 06830	125	
	(c)	Citizenship:
	(ii) Wexford (iii) We (iv) W (v) Charle	pectrum Investors LLC – Delaware I Select Equities LLC – Delaware exford Capital LP – Delaware exford GP LLC - Delaware es E. Davidson - United States eph M. Jacobs – United States
(d)		Title of Class of Securities:
Common Stock, \$.001 par value		
	(e)	CUSIP Number:

76028H209

Item 3.If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a: N/A

	(a)	£	Broker or dealer registered under section 15 of the Act (15 U.S.C. 780).
	(b)	£	Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
(0	<b>:</b> )	£ Insu	rance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
(d) £ Inv	estment	company regist	tered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).
	(e)	£	An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
(f)	£	An employee	benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
(g)	£	A parent hol	ding company or control person in accordance with §240.13d-1(b)(1)(ii)(G);
(h) £ A	savings	associations as	defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
(i) £ A chu	ırch plan	that is exclude	d from the definition of an investment company under section 3(c)(14) of the
Inves	tment Co	mpany Act of	1940 (15 U.S.C. 80a-3);
	(j)		f Group, in accordance with §240.13d-1(b)(1)(ii)(J).

Item 4. Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1. [Information set forth below is on the basis of 18,643,986 shares of common stock issued and outstanding, as reported in the Company's Form 10K filed March 18, 2013.]

(i) Wexford Spectrum Investors L	LC
(a)	Amount beneficially owned: 1,014,000
(b)	Percent of class: 5.44%
(c)	Number of shares to which the person has:
(i)	Sole power to vote or to direct the vote: 0
(ii)	Shared power to vote or to direct the vote: 1,014,000
(iii)	Sole power to dispose or to direct the disposition of: 0
(iv)	Shared power to dispose or to direct the disposition of: 1,014,900
(ii) Wexford Select Equities LLC	
(a)	Amount beneficially owned: 900
(b)	•
(c)	Number of shares to which the person has:
(i)	Sole power to vote or to direct the vote: 0
(ii)	Shared power to vote or to direct the vote: 900
(iii)	Sole power to dispose or to direct the disposition of: 0
(iv)	Shared power to dispose or to direct the disposition of: 900
(iii) Wexford Capital LP	
(a)	Amount beneficially owned: 1,014,900
(b)	Percent of class: 5.44%
(c)	Number of shares to which the person has:
(i)	Sole power to vote or to direct the vote: 0
(ii)	Shared power to vote or to direct the vote: 1,014,900
(iii)	Sole power to dispose or to direct the disposition of: 0
(iv)	Shared power to dispose or to direct the disposition of: 1,014,900

#### (iv) Wexford GP LLC (a) Amount beneficially owned: 1,014,900 Percent of class: 5.44% (b) Number of shares to which the person has: (c) Sole power to vote or to direct the vote: 0 (i) (ii) Shared power to vote or to direct the vote: 1,014,900 Sole power to dispose or to direct the disposition of: 0 (iii) (iv) Shared power to dispose or to direct the disposition of: 1,014,900 (v) Charles E. Davidson Amount beneficially owned: 1,014,900 (a) Percent of class: 5.44% (b) Number of shares to which the person has: (c) Sole power to vote or to direct the vote: 0 (i) Shared power to vote or to direct the vote: 1,014,900 (ii) Sole power to dispose or to direct the disposition of: 0 (iii) Shared power to dispose or to direct the disposition of: 1,014,900 (iv) (vi) Joseph M. Jacobs Amount beneficially owned: 1,014,900 (a) Percent of class: 5.44% (b) Number of shares to which the person has: (c) Sole power to vote or to direct the vote: 0 (i) Shared power to vote or to direct the vote: 1,014,900 (ii) Sole power to dispose or to direct the disposition of: 0 (iii) Shared power to dispose or to direct the disposition of: 1,014,900 (iv)

Wexford Capital LP ("Wexford Capital") may, by reason of its status as manager of Wexford Spectrum Investors LLC ("WSI") and Wexford Select Equities LLC ("WSE", and together with WSI, the "Funds"), be deemed to own beneficially the securities of which the Funds possess beneficial ownership. Wexford GP LLC ("Wexford GP") may, as the General Partner of Wexford Capital, be deemed to own beneficially the securities of which the Funds possess beneficial ownership. Each of Charles E. Davidson ("Davidson") and Joseph M. Jacobs ("Jacobs") may, by reason of his status as a controlling person of Wexford GP, be deemed to own beneficially the securities of which the Funds possess beneficial ownership. Each of Wexford Capital, Wexford GP, Davidson and Jacobs shares the power to vote and to dispose of the securities beneficially owned by the Funds. Each of Wexford Capital, Wexford GP, Davidson and Jacobs disclaims beneficial ownership of the securities owned by the Funds and this report shall not be deemed as an admission that they are the beneficial owners of such securities except, in the case of Davidson and Jacobs, to the extent of their respective interests in the members of the Funds.

Item 5. Ownership of Five Percent or Less of a Class
If this statement is being filed to report the fact that as of the date hereof the reporting persons have ceased to be the beneficial owner of more than five percent of the class of securities, check the following o.

Item 6. Ownership of More than Five Percent on Behalf of Another Person N/A.

Item Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the 7. Parent Holding Company N/A

Item 8. Identification and Classification of Members of the Group N/A

Item 9. Notice of Dissolution of Group N/A

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

#### **SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: April 4, 2013 Company Name

WEXFORD SPECTRUM INVESTORS LLC

By: /s/ Jay Maymudes Name: Jay Maymudes

Title: Vice President, Secretary

and Treasurer

#### WEXFORD SELECT EQUITIES LLC

By: /s/ Jay Maymudes Name: Jay Maymudes

Title: Vice President, Secretary

and Treasurer

#### WEXFORD CAPITAL LP

By: Wexford GP LLC, its

General Partner

By: /s/ Jay Maymudes Name: Jay Maymudes

Title: Vice President, Secretary

and Treasurer

#### WEXFORD GP LLC

By: /s/ Jay Maymudes Name: Jay Maymudes

Title: Vice President, Secretary

and Treasurer

/s/ Joseph M. Jacobs JOSEPH M. JACOBS

/s/ Charles E. Davidson CHARLES E. DAVIDSON

Exhibit 1

#### JOINT FILING AGREEMENT

Pursuant to Rule 13d-1(k)(1)(iii) of the Securities Exchange Act of 1934, each of the undersigned agrees that a single joint Schedule 13G and any amendments thereto may be filed on behalf of each of the undersigned with respect to the securities held by each of them in Repros Therapeutics Inc.

Date: April 4, 2013 Company Name

WEXFORD SPECTRUM

**INVESTORS LLC** 

By: /s/ Jay Maymudes Name: Jay Maymudes

Title: Vice President, Secretary

and Treasurer

#### WEXFORD SELECT EQUITIES LLC

By: /s/ Jay Maymudes Name: Jay Maymudes

Title: Vice President, Secretary

and Treasurer

#### WEXFORD CAPITAL LP

By: Wexford GP LLC, its

General Partner

By: /s/ Jay Maymudes Name: Jay Maymudes

Title: Vice President, Secretary

and Treasurer

#### WEXFORD GP LLC

By: /s/ Jay Maymudes Name: Jay Maymudes

Title: Vice President, Secretary

and Treasurer

/s/ Joseph M. Jacobs JOSEPH M. JACOBS

/s/ Charles E. Davidson CHARLES E. DAVIDSON