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PUTNAM NEW YORK INVESTMENT GRADE MUNICIPAL TRUST

Form 3/A

March 08, 2007 **FORM 3**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

SECURITIES

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement PUTNAM NEW YORK INVESTMENT GRADE À Karpus Management, Inc. (Month/Day/Year) MUNICIPAL TRUST [PMN] 02/28/2007 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 183 SULLY'S TRAIL 03/02/2007 (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) Director 10% Owner _X_ Form filed by One Reporting Officer _X__ Other (give title below) (specify below) Person PITTSFORD, NYÂ 14534 Form filed by More than One See Table 1, Item 2, Footnote 1 Reporting Person (City) (State) (Zip) **Table I - Non-Derivative Securities Beneficially Owned** 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities 3. Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Putnam New York Investment Grade 2,350 (1) D Â Municipal Trust Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of

information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)
		(Instr. 4)	Price of	Derivative	
			Derivative	Security:	

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Date Expiration Title Amount or Security Direct (D)

Exercisable Date Number of or Indirect
Shares (I)

(Instr. 5)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Karpus Management, Inc.

183 SULLY'S TRAIL Â Â Â See Table 1,Item 2,Footnote 1
PITTSFORD, NYÂ 14534

Signatures

Cody B. Bartlett 03/08/2007

**Signature of Date
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

adviser registered under Section 203 of the Investment Advisers Act of 1940. All of the PMN common shares reported in KIM's initial Form 3 (except for 2,350 shares owned directly by KIM) are owned by KIM's clients in separate accounts which are managed by KIM in the ordinary course of KIM's business. None of such shares were acquired or are being held with the purpose or effect of changing or influencing control of the issuer or engaging in any arrangement subject to SEC Rule 13d-3(b). At no time has KIM been a "beneficial owner"-as the term "beneficial owner" is defined in SEC Rule 16a-1(a)(1)(v) and SEC Rule 16a-1(a)(2)-of an amount of PMN common shares which equals or exceeds 10% of the outstanding shares of PMN. KIM is not a "ten percent holder" subject to the reporting requirements of Section 16(a) of the Securities Exchange Act of 1934.

The original Form 3 was filed in error. Karpus Management, Inc., d/b/a Karpus Investment Management ("KIM") is an investment

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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