

Edgar Filing: GLOBAL CONCEPTS, LTD. - Form 8-K

GLOBAL CONCEPTS, LTD.  
Form 8-K  
October 11, 2005

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

Current Report  
Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 4, 2005

GLOBAL CONCEPTS, LTD.

(Exact Name of Registrant as Specified in its Charter)

Colorado	0-25319	84-1191355
(State of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

501 Bloomfield Ave., Montclair, NJ 07042

(Address of principal executive offices)

(973) 233-1233

Registrant's Telephone Number

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425).
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12).
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b)).
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c)).

Item 5.02 Departure of Principal Officers; Appointment of Principal Officers

On October 4, 2005 the Board of Directors removed Eduardo Rodriguez from his position as Chairman, Chief Executive Officer and Chief Financial Officer of Global Concepts. The Board elected Mr. Rodriguez to serve as Vice Chairman.

At the same time the Board of Directors appointed Michael Margolies to

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serve as Chairman, Chief Executive Officer and Chief Financial Officer. Prior to that appointment, Mr. Margolies had been the Secretary of Global Concepts and a member of its Board of Directors.

Item 9.01 Financial Statements and Exhibits

Exhibits

99. Press release dated October 10, 2005

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GLOBAL CONCEPTS, LTD.

Dated: October 10, 2005

By: /s/ Michael Margolies

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Michael Margolies  
Chief Executive Officer