Edgar Filing: RAZZOUK WILLIAM J - Form 4

RAZZOUK Form 4	WILLIAM J										
October 29,	2010										
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION							OMB APPROVAL				
	UNITED	STATES	S SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549						OMB Number:	3235-0287	
Check the if no lor subject the Section Form 4	nger STATEN 16.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								Expires:January 31, 2005Estimated averageburden hours per response0.5	
Form 5 obligation may cor <i>See</i> Inst 1(b).	ons ntinue. Section 17(Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940									
(Print or Type	Responses)										
1. Name and Address of Reporting Person <u>*</u> RAZZOUK WILLIAM J			2. Issuer Flame and Frener of Frading]	5. Relationship of Reporting Person(s) to Issuer			
			[WCN]					(Check all applicable)			
(Last) (First) (Middle) 2295 IRON POINT ROAD,, SUITE 200			(Month/Dav/Year) –				_X_ Director 10% Owner Officer (give title Other (specify below)				
				endment, D onth/Day/Yea	-	ıl	1	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
FOLSOM,	CA 95630						-	Form filed by Mo Person			
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative	Secur	rities Acqu	ired, Disposed of,	or Beneficiall	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transactio Code (Instr. 8)	4. Securit order Dispose (Instr. 3, 4	ed of (5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common	10/27/2010			Code V M	Amount 11,000	(D) A	Price \$ 22.01	(Instr. 3 and 4) 33,950	D		
Stock	10/2//2010			1,1	11,000	11		55,750	D		
Common Stock	10/27/2010			S	11,000	D	\$ 39.7769	22,950	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 22.01	10/27/2010		М		11,000 (2)	10/27/2005	02/23/2015	Common Stock	11,000

Reporting Owners

Reporting Owner Name / Addre	55	Relationships						
Reporting O wher Mane / Mare	Director	10% Owner	Officer	Other				
RAZZOUK WILLIAM J 2295 IRON POINT ROAD, SUITE 200 FOLSOM, CA 95630	Х							
Signatures								
William Razzouk	10/29/2010							

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The zero in Table II, Column 8 is a placeholder only that is required by the EDGAR software and should be disregarded.
- This option was originally reported as an option for 21,000 shares of common stock at an exercise price of \$33.01 per share, but was adjusted to reflect WCI's 3-for-2 stock split in the form of a 50% stock dividend effective March 13, 2007. Accordingly, on March 13,
- 2007, the option became exercisable for 31,500 shares at an exercise price of \$22.01 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.