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DREYFUS HIGH YIELD STRATEGIES FUND

Form NSAR-B

May 26, 2005

PAGE 1  
000 B000000 03/31/2005  
000 C000000 0001057861  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 6.1  
000 J000000 U  
001 A000000 DREYFUS HIGH YIELD STRATEGIES FUND  
001 B000000 811-8703  
001 C000000 2129226805  
002 A000000 200 PARK AVENUE  
002 B000000 NEW YORK  
002 C000000 NY  
002 D010000 10166  
003 000000 N  
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005 000000 N  
006 000000 N  
007 A000000 N  
007 B000000 0  
007 C010100 1  
007 C010200 2  
007 C010300 3  
007 C010400 4  
007 C010500 5  
007 C010600 6  
007 C010700 7  
007 C010800 8  
007 C010900 9  
007 C011000 10  
015 A000001 MELLON BANK, N.A.  
015 B000001 C  
015 C010001 PITTSBURGH  
015 C020001 PA  
015 C030001 15258  
015 E030001 X  
015 A000002 MELLON TRUST OF NEW ENGLAND, N.A.  
015 B000002 S  
015 C010002 EVERETT  
015 C020002 MA  
015 C030002 02149  
015 E030002 X  
018 000000 Y  
019 A000000 Y  
019 B000000 195  
019 C000000 DREYFUSFAM  
020 C000001 0  
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020 C000003 0  
PAGE 2  
020 C000004 0  
020 C000005 0  
020 C000006 0  
020 C000007 0  
020 C000008 0  
020 C000009 0

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020 C000010 0  
021 000000 0  
022 A000001 J.P. MORGAN CHASE & CO.  
022 B000001 13-3224016  
022 C000001 90681  
022 D000001 80636  
022 A000002 BARCLAY INVESTMENTS, INC.  
022 B000002 05-0346412  
022 C000002 47313  
022 D000002 42937  
022 A000003 LEHMAN BROTHERS INC.  
022 B000003 13-2518466  
022 C000003 34592  
022 D000003 23973  
022 A000004 UBS WARBURG LLC  
022 B000004 13-3873456  
022 C000004 24384  
022 D000004 23452  
022 A000005 CREDIT SUISSE FIRST BOSTON CORPORATION  
022 B000005 13-5659485  
022 C000005 17533  
022 D000005 19314  
022 A000006 MERRILL LYNCH, PIERCE, FENNER & SMITH INC.  
022 B000006 13-5674085  
022 C000006 18172  
022 D000006 14174  
022 A000007 CITIGROUP GLOBAL MARKETS INC.  
022 B000007 11-2418191  
022 C000007 25288  
022 D000007 5977  
022 A000008 DEUTSCHE BANK SECURITIES INC.  
022 B000008 13-2730828  
022 C000008 19005  
022 D000008 12440  
022 A000009 MORGAN STANLEY  
022 B000009 13-2655998  
022 C000009 13874  
022 D000009 16665  
022 A000010 GOLDMAN, SACHS & CO.  
022 B000010 13-5108880  
022 C000010 14251  
022 D000010 8639  
023 C000000 359177  
023 D000000 290039  
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062 P000000 123.3  
062 Q000000 5.6  
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070 N020000 N  
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074	L000000		9055
074	M000000		62
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074	O000000		1624

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074 P000000 323  
074 Q000000 0  
074 R010000 0  
074 R020000 0  
074 R030000 0  
074 R040000 117458  
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074 U010000 71487  
074 U020000 0  
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074 V020000 0.00  
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074 X000000 720  
074 Y000000 0

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076 000000 4.40  
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077 B000000 Y  
077 C000000 N  
077 D000000 N  
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077 F000000 N  
077 G000000 N  
077 H000000 N  
077 I000000 N  
077 K000000 N  
077 L000000 N  
077 M000000 N  
077 N000000 N  
077 O000000 N

080 A000000 VIGILANT INSURANCE COMPANY  
080 B000000 NATL UNION FIRE INSUR. CO OF PITTSBURGH, PA  
080 C000000 125  
081 A000000 Y  
081 B000000 202  
082 A000000 N  
082 B000000 0  
083 A000000 N  
083 B000000 0  
084 A000000 N  
084 B000000 0  
085 A000000 Y  
085 B000000 N  
SIGNATURE ERIK D. NAVILOFF  
TITLE ASSISTANT TREASURER