

Edgar Filing: SI TECHNOLOGIES INC - Form 4

SI TECHNOLOGIES INC  
 Form 4  
 September 05, 2002

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 | F O R M 4 |  
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U.S. SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[ ] Check this box if  
 no longer Subject  
 to Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or  
 Section 30(f) of the Investment Company Act 1940

|  |         |       |   |  |  |
|--|---------|-------|---|--|--|
| 1. Name and Address of Reporting Person* |         |       | 2. Issuer Name and Ticker or Trading Symbol             |  | 6. Relationship to Issuer                    |
| Cannell Capital, LLC                     |         |       | SI Technologies, Inc.<br>SISI                           |  | Director                                     |
| (Last)                                   | (First) | (MI)  | 3. IRS or Soc. Sec. No. of Reporting Person (Voluntary) | 4. Statement for Month/Year                    | 7. Indicate if this is a change of ownership |
| 150 California Street, Fifth Floor       |         |       |   | 9/02   |  |
| (Street)                                 |         |       |   | 5. If Amendment, Date of Original (Month/Year) |  |
|  |         |       |   |  | X For  |
| San Francisco                            | CA      | 94111 |   |  | For  |
| (City)                                   | (State) | (Zip) |   |  | Re   |

TABLE I - Non-Derivative Securities Acquired, Disposed of, or Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Mon/Day/Yr) | 3. Transaction Code (Instr. 8) | 4. Security Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5) | 5. Amount/Price (Instr. 3) |
|---------------------------------|----------------------------------|--------------------------------|---|----------------------------|
|                                 |                                  |                                | Amount (A) or Price (D)                                       |                            |
| Common Stock, \$0.01 par value  | 9/03/2002                        | S                              | 1,600   | D 0.90                     |
|                                 |                                  |                                |   |                            |
|                                 |                                  |                                |   |                            |
|                                 |                                  |                                |   |                            |
|                                 |                                  |                                |   |                            |
|                                 |                                  |                                |   |                            |

Reminder: Report on a separate line for each class of securities owned directly or indirectly.  
 \*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued)

TABLE II - Derivative Securities Acquired, Disposed of, Beneficially (e.g., puts, calls, warrants, options, convertible security)

| 1. Title of Derivative Security (Instr. 4) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Mon/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 & 4) | 8. Put or Call (Instr. 3 & 4) |
|--|--|------------------------------------|--------------------------------|--|--|---|-------------------------------|
|  |  |                                    |                                |  |  |   |                               |
|  |  |                                    |                                |  |  |   |                               |
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|  |  |                                    |                                |  |  |   |                               |
|  |  |                                    |                                |  |  |   |                               |

Explanation of Responses:

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ Eric Moore, CFO

9/5/02

\*\*Signature of Reporting Person

Date

Eric Moore, Chief Financial Officer, Cannell Capital, LLC

Note: File three copies of this form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMD Number