RAYAT HARMEL S Form 4/A

October 27, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading RAYAT HARMEL S Issuer Symbol INTERNATIONAL ENERGY, INC. [IENI]

(Check all applicable)

(First)

(Middle)

(Zip)

3. Date of Earliest Transaction (Month/Day/Year)

Director Officer (give title

10% Owner _ Other (specify

09/08/2008

below)

1628 WEST 1ST AVENUE, SUITE 216

(Street)

(State)

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year) 09/08/2008

X Form filed by One Reporting Person Form filed by More than One Reporting

16,379,167

1.03

6. Individual or Joint/Group Filing(Check

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

VANCOUVER, A1 V6J 1G1

COMMON 09/08/2008

	Tubic	I Mon D	Jivative Securi	itics 11	equired	i, Disposed of, of	Denemerany	O wiled
2. Transaction Date	2A. Deemed	3.	4. Securities A	cquire	d (A)	5. Amount of	6.	7. Nature of Indirect
(Month/Day/Year)	Execution Date, if	Transactio	nor Disposed of	(D)		Securities	Ownership	Beneficial Ownership
	any	Code	(Instr. 3, 4 and	5)		Beneficially	Form:	(Instr. 4)
	(Month/Day/Year)	(Instr. 8)				Owned	Direct (D)	
						Following	or Indirect	
				(4)		Reported	(I)	
						Transaction(s)	(Instr. 4)	
		G 1 W			ъ.	(Instr. 3 and 4)		
		Code V		(D)				
09/08/2008		D	2,000,000 (1)	D	\$ 1.03	21,379,167	D	
	(Month/Day/Year)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)	2. Transaction Date 2A. Deemed 3. (Month/Day/Year) Execution Date, if any Code (Month/Day/Year) (Instr. 8) Code V	2. Transaction Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Month/Day/Year) (Instr. 3, 4 and (Instr. 8) (Code V Amount 2,000,000	2. Transaction Date 2A. Deemed 3. 4. Securities Acquired (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) (109/08/2008)	2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (A) or (Code V Amount (D) Price 2,000,000 D	2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Instr. 8) (A) (A) (B) (Code V Amount (D) Price (Instr. 3 and 4) (Instr. 3 and 4)	(Month/Day/Year) Execution Date, if any Code (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8) Execution Date, if any (Month/Day/Year) (Instr. 8) Execution Date, if any Code (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8) Execution Date, if any Code (Instr. 3, 4 and 5) (Month/Day/Year) Execution Date, if any Code (Instr. 3, 4 and 5) (Month/Day/Year) Execution Date, if any Code (Instr. 3, 4 and 5) (Month/Day/Year) Execution Date, if any Code (Instr. 3, 4 and 5) (Month/Day/Year) Execution Date, if any Code (Instr. 3, 4 and 5) (Month/Day/Year) Execution Date, if any Code (Instr. 3, 4 and 5) (Month/Day/Year) Execution Date, if any Code (Instr. 3, 4 and 5) (Month/Day/Year) Execution Date, if any Code (Instr. 3, 4 and 5) (Month/Day/Year) Execution Date, if any Code (Instr. 3, 4 and 5) (Month/Day/Year) Execution Date, if any Code (Instr. 3, 4 and 5) (Month/Day/Year) Execution Date, if any Code (Instr. 3, 4 and 5) (Month/Day/Year) Execution Date, if any Code (Instr. 3, 4 and 5) (Month/Day/Year) Execution Date, if any Code (Instr. 3, 4 and 5) (Month/Day/Year) Execution Date, if any Code (Instr. 3, 4 and 5) (Month/Day/Year) Execution Date, if any Code (Instr. 3, 4 and 5) (Month/Day/Year) Execution Date, if any Code (Instr. 3, 4 and 5) (Month/Day/Year) Execution Date, if any Code (Instr. 3, 4 and 5) (Month/Day/Year) Execution Date, if any Code (Instr. 3, 4 and 5) (Month/Day/Year) Execution Date, if any Code (Instr. 3, 4 and 5) (Month/Day/Year) Execution Date, if any Code (Instr. 3, 4 and 5) (Month/Day/Year) Execution Date, if any Code (Instr. 3, 4 and 5) (Month/Day/Year) Execution Date, if any Code (Instr. 3, 4 and 5) (Month/Day/Year) Execution Date, if any Code (Instr. 3, 4 and 5) (Month/Day/Year) Execution Date, if any Code (Instr. 3, 4 and 5) (Month/Day/Year) Execution Date, if any Code (Instr. 3, 4 and 5) (Month/Day/Year) Execution Date, if any Code (Instr. 3, 4 and 5) (Month/Day/Year) Execution Date, if any Code (Instr. 3, 4 and 5) (Month/Day/Year) Execution Date, if any Code (Instr. 3, 4 and 5) (Month/Day/Year) Execut

COMMON	09/08/2008	D	2,000,000 (1)	D	1.03	21,379,167	D
COMMON	09/08/2008	D	2,000,000 (2)	D	\$ 1.03	19,379,167	D
COMMON	09/08/2008	D	2,000,000 (3)	D	\$ 1.03	17,379,167	D
COMMON	09/08/2008	D	1,000,000 (4)	D	\$ 1.03	16,379,167 (5)	D
COMMON	00/08/2008	D	16,379,167	D	\$	16 270 167	т

D

(6)

HELD BY CORPORATION

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9
Derivativ	e Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration Da	ate	Amou	nt of	Derivative	J
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	,
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)]
	Derivative				Securities			(Instr.	3 and 4)		(
	Security				Acquired						J
					(A) or						J
					Disposed						-
					of (D)						(
					(Instr. 3,						
					4, and 5)						
									Amount		
									or		
						Date	Expiration	Titla			
						Exercisable	Date	Title			
				Code V	(A) (D)						
				Code V	(A) (D)		*	Title	Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships
Reporting Owner Maine / Address	

Director 10% Owner Officer Other

RAYAT HARMEL S 1628 WEST 1ST AVENUE SUITE 216 VANCOUVER, A1 V6J 1G1

X

Signatures

HARMEL S. RAYAT 10/27/2008

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- For estate planning purposes, pursuant to an agreement dated September 8, 2008, Mr. Harmel S. Rayat has sold 2,000,000 restricted shares of the Companys common stock in exchange for 2,060 nonvoting, redeemable preferred shares valued at \$1,000 per share in a private Alberta corporation, wholly owned by Jasbinder Chohan, as the trustee under The TJR Family Trust dated August 28, 2008, for the benefit of Talia Jevan Rayat. Mr. Rayat is not a beneficiary of the trust.
- (2) For estate planning purposes, pursuant to an agreement dated September 8, 2008, Mr. Harmel S. Rayat has sold 2,000,000 restricted shares of the Companys common stock in exchange for 2,060 nonvoting, redeemable preferred shares valued at \$1,000 per share in a private Alberta corporation, wholly owned by David Ernest Jenkins, as the trustee under the The KJR Family Trust dated August 28,

Reporting Owners 2

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2008, for the benefit of Kalen Jai Rayat. Mr. Rayat is not a beneficiary of the trust.

- Pursuant to an agreement dated September 8, 2008, Mr. Harmel S. Rayat has sold 2,000,000 restricted shares of the Companys common stock in exchange for 2,060 nonvoting, redeemable preferred shares valued at \$1,000 per share in a private Alberta corporation, wholly owned by Amritpal Kaur Tanda, as the trustee under The Heritage Family Trust dated August 28, 2008, for the benefit of Mehar Singh Bhogal. Mr. Rayat is not a beneficiary of the trust.
- Pursuant to an agreement dated September 8, 2008, Mr. Harmel S. Rayat has sold 1,000,000 restricted shares of the Companys common stock in exchange for 1,030 nonvoting, redeemable preferred shares valued at \$1,000 per share in a private Alberta corporation, wholly owned by Gurmeet Singh Sidhu, as the trustee under The DS Sidhu Family Trust dated August 28, 2008, for the benefit of Dayan Singh Sidhu. Mr. Rayat is not a beneficiary of the trust.
- (5) The transactions listed above have resulted in a reduction of Mr. Rayats aggregate direct beneficial ownership from 54.0 percent to 37.4 percent of the corporation's issued and outstanding common stock.
- For estate planning purposes, pursuant to an agreement dated September 8, 2008, Mr. Harmel S. Rayat has sold 16,379,167 restricted (6) shares of the Companys common stock in exchange for 16,870.54 nonvoting, redeemable preferred shares valued at \$1,000 per share in 1420525 Alberta Ltd., a private Alberta corporation wholly owned by Mr. Harmel S. Rayat.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.