Leatt Christopher James Form 3 July 09, 2012

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

À Leatt Christopher James

(Last)

(First)

(Middle)

2. Date of Event Requiring Statement (Month/Day/Year)

06/29/2012

3. Issuer Name and Ticker or Trading Symbol Leatt Corp [LEAT]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

50 KIEPERSOL DRIVE, ATLAS GARDENS, Â CONTERMANSKLOOF **ROAD**

(Street)

(State)

(Check all applicable)

__X__ Director __X__ 10% Owner Officer

Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person

Form filed by More than One

Reporting Person

DURBANVILLE, WESTERN CAPE, T3Â 7441

1. Title of Security (Instr. 4)

(City)

(Zip)

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership

(give title

below)

4. Nature of Indirect Beneficial Ownership

Form: (Instr. 5) Direct (D)

Table I - Non-Derivative Securities Beneficially Owned

or Indirect (Instr. 5)

 $I^{(1)}$ See Note (1) Common Stock, par value \$0.001 per share 49,972,703

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security 2. Date Exercisable and (Instr. 4)

Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

Conversion or Exercise Price of

Derivative

5. Ownership Form of Derivative

Security:

6. Nature of Indirect Beneficial Ownership

(Instr. 5)

Title

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	Date Exercisable	Expiration Date		Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Series A Convertible Preferred Stock	12/25/2008	(2)	Common Stock	2,400,000 (2)	\$ 0	D	Â
Options to purchase Common Stock, par value \$0.001 per share	02/01/2012	02/01/2017	Common Stock	1,300,000 (3)	\$ 0.04	D	Â

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Leatt Christopher James 50 KIEPERSOL DRIVE, ATLAS GARDENS CONTERMANSKLOOF ROAD DURBANVILLE, WESTERN CAPE, T3Â 7441

ÂXÂXÂ

Signatures

/s/ Christopher J. 07/09/2012 Leatt

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents 49,847,564 shares of the Issuer's common stock held directly by the Reporting Person and 125,139 shares of common stock held by members of the Reporting Person's immediate family.
- Represents shares of the Issuer's preferred stock issued to the Reporting Person in connection with a Settlement Agreement, dated

 (2) September 25, 2008, between the Reporting Person and the Issuer. The shares are convertible into the Issuer's common stock on a basis of one common share for each preferred share held.
- Represents a vested 5-year options to purchase shares of the Issuer's common stock at \$0.04 per share, issued to the Reporting Person under the Issuer's 2011 Equity Incentive Plan, for which options to purchase 520,000 shares vested on February 1, 2012, the grant date, and options to purchase an additional 780,000 shares will vest in three equal portions on each of December 31, 2012, 2013 and 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2