

Edgar Filing: CENVEO, INC - Form 10-Q

CENVEO, INC
Form 10-Q
November 08, 2006

=====

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 10-Q

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

FOR THE QUARTERLY PERIOD ENDED SEPTEMBER 30, 2006

COMMISSION FILE NUMBER 1-12551

CENVEO, INC.

(Exact name of Registrant as specified in its charter.)

COLORADO
(State or other jurisdiction of
incorporation or organization)

84-1250533
(I.R.S. Employer Identification No.)

ONE CANTERBURY GREEN
201 BROAD STREET
STAMFORD, CT
(Address of principal executive offices)

06901
(Zip Code)

203-595-3000
(Registrant's telephone number, including area code)

Indicate by check mark whether the Registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the Registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes /X/ No / /

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer or a non-accelerated filer. See definition of "accelerated filer and large accelerated filer" in Rule 12b-2 of the Exchange Act. Large accelerated filer / / Accelerated filer /X/
Non-accelerated filer / /

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes / / No /X/

As of October 31, 2006 the registrant had 53,427,050 shares of common stock outstanding.

Edgar Filing: CENVEO, INC - Form 10-Q

PART I. FINANCIAL INFORMATION

ITEM 1. FINANCIAL STATEMENTS

CENVEO, INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED BALANCE SHEETS
(in thousands)

	SEPTEMBER 30, 2006	DECEMBER 31,
	----- (UNAUDITED) -----	-----
ASSETS		
Current assets:		
Cash and cash equivalents.....	\$ 842	\$ 1,0
Accounts receivable, net.....	226,378	247,2
Inventories.....	98,706	108,7
Other current assets.....	31,701	25,7
	-----	-----
Total current assets.....	357,627	382,7
Property, plant and equipment, net.....	268,795	317,6
Goodwill.....	258,139	311,1
Investment in affiliate.....	48,839	
Other assets.....	59,206	68,0
	-----	-----
Total assets.....	\$ 992,606	\$1,079,5
	=====	=====
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)		
Current liabilities:		
Current maturities of long-term debt.....	\$ 4,109	\$ 2,7
Accounts payable.....	93,261	124,9
Accrued compensation and related liabilities.....	43,323	53,7
Other current liabilities.....	76,678	79,0
	-----	-----
Total current liabilities.....	217,371	260,5
Long-term debt.....	697,329	809,3
Deferred income taxes.....	4,879	10,0
Other liabilities.....	39,253	49,2
Commitments and contingencies		
Shareholders' equity (deficit):		
Preferred stock.....	--	
Common stock.....	534	5
Paid-in capital.....	242,859	239,4
Retained deficit.....	(214,369)	(305,0
Unearned compensation.....	--	(1,8
Accumulated other comprehensive income.....	4,750	17,4
	-----	-----
Total shareholders' equity (deficit).....	33,774	(49,5
	-----	-----
Total liabilities and shareholders' equity		

Edgar Filing: GENVEO, INC - Form 10-Q

(deficit).....	\$ 992,606 =====	\$1,079,5 =====
----------------	---------------------	--------------------