

CITY OF LONDON INVESTMENT GROUP PLC

Form 4

June 29, 2018

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
CITY OF LONDON INVESTMENT
GROUP PLC

(Last) (First) (Middle)

77 GRACECHURCH STREET

(Street)

LONDON, X0 EC3V0AS

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
ABERDEEN EMERGING
MARKETS EQUITY INCOME
FUND, INC. [AEF]

3. Date of Earliest Transaction
(Month/Day/Year)

06/27/2018

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____ Form filed by One Reporting Person
X Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, par value \$.01 per share ⁽¹⁾	06/27/2018	06/27/2018	S	895,107	D \$ 7.9002	1,132,098 ⁽¹³⁾	I As investment adviser to a private investment fund ⁽¹⁴⁾
Common Stock, par value \$.01 per share ⁽²⁾	06/27/2018	06/27/2018	S	375,465	D \$ 7.9002	474,875 ⁽¹³⁾	I As investment adviser to a private investment

Common Stock, par value \$.01 per share ⁽³⁾	06/27/2018	06/27/2018	S	783,204	D	\$ 7.9002	990,566 ⁽¹³⁾	I	fund ⁽¹⁴⁾
Common Stock, par value \$.01 per share ⁽⁴⁾	06/27/2018	06/27/2018	S	544,173	D	\$ 7.9002	688,249 ⁽¹³⁾	I	As investment adviser to a private investment fund ⁽¹⁴⁾
Common Stock, par value \$.01 per share ⁽⁵⁾	06/27/2018	06/27/2018	S	787,537	D	\$ 7.9002	996,046 ⁽¹³⁾	I	As investment adviser to a private investment fund ⁽¹⁴⁾
Common Stock, par value \$.01 per share ⁽⁶⁾	06/27/2018	06/27/2018	S	427,555	D	\$ 7.9002	540,755 ⁽¹³⁾	I	As investment adviser to a Dublin, Ireland-listed open-ended investment company ⁽¹⁴⁾
Common Stock, par value \$.01 per share ⁽⁷⁾	06/27/2018	06/27/2018	S	665,066	D	\$ 7.9002	841,151 ⁽¹³⁾	I	As investment adviser to a private investment fund ⁽¹⁴⁾
Common Stock, par value \$.01 per share ⁽⁸⁾	06/27/2018	06/27/2018	S	858,726	D	\$ 7.9002	1,086,085 ⁽¹³⁾	I	As investment adviser to a private investment fund ⁽¹⁴⁾
Common Stock, par value \$.01 per share ⁽⁹⁾	06/27/2018	06/27/2018	S	216,937	D	\$ 7.9002	274,374 ⁽¹³⁾	I	As investment adviser to a private investment fund ⁽¹⁴⁾
Common Stock, par	06/27/2018	06/27/2018	S	177,975	D	\$ 7.9002	225,096 ⁽¹³⁾	I	As investment

value
\$.01 per
share ⁽¹⁰⁾

adviser to a
private
investment
fund ⁽¹⁴⁾

Common
Stock, par
value
\$.01 per
share ⁽¹¹⁾

06/27/2018 06/27/2018 S 237,894 D \$ 7.9002 300,880 ⁽¹³⁾ I

As
investment
adviser to a
private
investment
fund ⁽¹⁴⁾

Common
Stock, par
value
\$.01 per
share ⁽¹²⁾

06/27/2018 06/27/2018 S 5,227,679 D \$ 7.9002 6,611,774 ⁽¹³⁾ I

As
investment
adviser to
unaffiliated
third-party
segregated
accounts ⁽¹⁴⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Report Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address

CITY OF LONDON INVESTMENT GROUP PLC
77 GRACECHURCH STREET

Relationships

Director 10% Owner Officer Other

X

LONDON, X0 EC3V0AS

CITY OF LONDON INVESTMENT MANAGEMENT CO LTD

77 GRACECHURCH STREET

LONDON, X0 EC3V0AS

X

Signatures

/s/ Thomas Griffith, Director - City of London Group PLC

06/29/2018

__Signature of Reporting Person

Date

/s/ Thomas Griffith, Director - City of London Investment Management Company Limited

06/29/2018

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These securities are beneficially owned by Emerging (BMI) Markets Country Fund.
- (2) These securities are beneficially owned by Emerging Markets Free Fund.
- (3) These securities are beneficially owned by Emerging Markets Global Fund.
- (4) These securities are beneficially owned by Emerging Markets Investable Fund.
- (5) These securities are beneficially owned by Global Emerging Markets Fund.
- (6) These securities are beneficially owned by The World Markets Umbrella Fund.
- (7) These securities are beneficially owned by Emerging (Free) Markets Country Fund.
- (8) These securities are beneficially owned by Emerging Markets Country Fund.
- (9) These securities are beneficially owned by Investable Emerging Markets Country Fund.
- (10) These securities are beneficially owned by The EM Plus CEF Fund.
- (11) These securities are beneficially owned by EM Special Situations CEF Focused Fund.
- (12) These securities are beneficially owned by 14 unaffiliated third-party segregated accounts.
- (13) No one direct beneficial owner of the reported securities owns more than 5% of the outstanding securities of Issuer.

- (14) Each of City of London Group PLC ("CLIG") and City of London Investment Management Company Limited ("CLIM"), which is controlled by CLIG and is the investment adviser to the funds listed above and the 14 unaffiliated third-party segregated accounts, hereby disclaims beneficial ownership of the reported securities and this report should not be deemed an admission of beneficial ownership of such securities for purposes of Section 16 or for any other purposes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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