

UNIVERSAL CORP /VA/

Form 5

April 25, 2005

FORM 5**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box if
no longer subject
to Section 16.
Form 4 or Form
5 obligations
may continue.
See Instruction
1(b).

Form 3 Holdings
Reported
Form 4
Transactions
Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0362Expires: January 31,
2005Estimated average
burden hours per
response... 1.01. Name and Address of Reporting Person *
SHEEHAN JEREMIAH J

(Last) (First) (Middle)

1501 N HAMILTON STREET

(Street)

RICHMOND, VA 23230

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
UNIVERSAL CORP /VA/ [UVV]3. Statement for Issuer's Fiscal Year Ended
(Month/Day/Year)
03/31/20054. If Amendment, Date Original
Filed(Month/Day/Year)5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Reporting

(check applicable line)

☒ Form Filed by One Reporting Person
☐ Form Filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock-Div. Reinvestment Plan ⁽¹⁾	03/31/2005	Â	I	84	A	\$ ⁽¹⁾	443	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	1,000	I	Owned by Spouse
Common Stock	Â	Â	Â	Â	Â	Â	2,100	D ⁽²⁾	Â

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Buy Common Stock ⁽³⁾	\$ 37.125	Â	Â	Â	Â	Â	04/28/1999	10/28/2008	Common Stock	1,000
Options to Buy Common Stock ⁽³⁾	\$ 21.8125	Â	Â	Â	Â	Â	04/27/2000	10/27/2009	Common Stock	1,000
Options to Buy Common Stock ⁽³⁾	\$ 28.75	Â	Â	Â	Â	Â	04/24/2001	10/24/2010	Common Stock	1,000
Options to Buy Common Stock ⁽³⁾	\$ 32.22	Â	Â	Â	Â	Â	04/24/2002	10/24/2011	Common Stock	1,000
Options to Buy Common Stock ⁽³⁾	\$ 35.81	Â	Â	Â	Â	Â	04/23/2003	10/23/2012	Common Stock	2,000
Deferred stock units 1 for 1 ⁽⁴⁾	Â	Â	Â	Â	Â	Â	Â ⁽⁴⁾	Â ⁽⁴⁾	Common Stock	5,904.12
Options to Buy Common Stock ⁽³⁾	\$ 43.12	Â	Â	Â	Â	Â	04/28/2004	10/28/2013	Common Stock	2,000

Options to Buy Common Stock ⁽³⁾	\$ 46.7	Â	Â	Â	Â	Â	02/05/2005	08/05/2014	Common Stock	2,000
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SHEEHAN JEREMIAH J 1501 N HAMILTON STREET RICHMOND, VA 23230	Â X	Â	Â	Â

Signatures

Terri L. Marks, Power of Attorney for Jeremiah J. Sheehan	04/25/2005
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__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) shares acquired 4/1/04 through 3/31/05 in the Dividend Reinvestment Plan
- (2) shares were granted for service as a director. Transfer of shares is prohibited and the shares may be forfeited to the Company unless certain specified conditions are met.
- (3) grant to director of options to buy shares of common stock under the universal corporation 2002 executive stock plan
- (4) the deferred stock units are held under the outside directors' deferred income plan. Each deferred stock unit will be settled in cash based upon a fixed date payout election or upon death, disability or termination of service, or earlier pursuant to the terms on the plan.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.