

UMPQUA HOLDINGS CORP
Form 4
April 04, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DAVIS RAYMOND P

(Last) (First) (Middle)

ONE SW COLUMBIA STREET,
SUITE 1200

(Street)

PORTLAND, OR 97258

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
UMPQUA HOLDINGS CORP
[UMPQ]

3. Date of Earliest Transaction
(Month/Day/Year)
04/03/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code V Amount (A) or (D) Price			
Common Stock	04/03/2008		P(1)	975 A \$ 15.44	2,955	I	by IRA
Common Stock					181,221	D	
Common Stock					5,600	I	by 401(k)
Common Stock					5,830	I	by SRP Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Non-Qualified Stock Option (right to buy)	\$ 12					03/31/1999 ⁽²⁾ 04/01/2009	Common Stock 50,000
Non-Qualified Stock Option (right to buy)	\$ 13.34					01/01/2003 ⁽²⁾ 01/02/2012	Common Stock 50,000
Non-Qualified Stock Option (right to buy)	\$ 15.5					01/28/2009 ⁽³⁾ 01/27/2018	Common Stock 100,000
Non-Qualified Stock Option (right to buy)	\$ 18.58					06/30/2010 ⁽⁴⁾ 06/30/2013	Common Stock 75,000
Non-Qualified Stock Option (right to buy)	\$ 19.31					04/27/2004 ⁽²⁾ 04/27/2013	Common Stock 75,000
Non-Qualified Stock Option (right to buy)	\$ 24.71					01/03/2006 ⁽⁵⁾ 01/03/2015	Common Stock 75,000
Non-Qualified Stock Option (right to buy)	\$ 26.12					12/31/2007 ⁽⁶⁾ 03/05/2017	Common Stock 50,000
Non-Qualified Stock Option (right to buy)	\$ 28.425					01/18/2007 ⁽⁷⁾ 01/17/2016	Common Stock 25,000

