

Brazil Minerals, Inc.
Form SC 13G/A
March 04, 2015

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No. 1)*

BRAZIL MINERALS, INC.
(Name of Issuer)

Common Stock, par value \$.001 per share
(Title of Class of Securities)

105861108
(CUSIP Number)

March 2 , 2015
(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Continued on following pages
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NAME OF REPORTING PERSON:

1 Brazil Mining, Inc.

CHECK THE APPROPRIATE BOX IF
A MEMBER OF A GROUP (SEE
INSTRUCTIONS):

2 (a)
(b)

SEC USE ONLY:

3

CITIZENSHIP OR PLACE OF
ORGANIZATION:

4 Delaware

SOLE VOTING POWER:

5
0

NUMBER OF
SHARES
BENEFICIALLY OWNED BY

SHARED VOTING POWER:

6 11,666,330

EACH
REPORTING
PERSON

SOLE DISPOSITIVE POWER:

7
0

SHARED DISPOSITIVE POWER:

8
11,666,330

AGGREGATE AMOUNT
BENEFICIALLY OWNED BY EACH
REPORTING PERSON:

9 11,666,330

CHECK IF THE AGGREGATE
AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES (SEE

10

INSTRUCTIONS):

o

11

PERCENT OF CLASS REPRESENTED
BY AMOUNT IN ROW (9):

4.35%

12

TYPE OF REPORTING PERSON (SEE
INSTRUCTIONS):

CO

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NAME OF REPORTING PERSON:

1

Sainte Valiere, LLC

CHECK THE APPROPRIATE BOX IF
A MEMBER OF A GROUP (SEE
INSTRUCTIONS):

2

(a)
(b)

SEC USE ONLY:

3

CITIZENSHIP OR PLACE OF
ORGANIZATION:

4

Nevis

SOLE VOTING POWER:

5
0

NUMBER OF
SHARES

SHARED VOTING POWER:

BENEFICIALLY OWNED BY

25,820,457 ⁽¹⁾

EACH

REPORTING

SOLE DISPOSITIVE POWER:

PERSON

7

WITH:

0

SHARED DISPOSITIVE POWER:

8
25,820,457 ⁽¹⁾

AGGREGATE AMOUNT
BENEFICIALLY OWNED BY EACH
REPORTING PERSON:

9

25,820,457 ⁽¹⁾

10 CHECK IF THE AGGREGATE
AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES (SEE
INSTRUCTIONS):

o

11 PERCENT OF CLASS REPRESENTED
BY AMOUNT IN ROW (9):

9.63%

12 TYPE OF REPORTING PERSON (SEE
INSTRUCTIONS):

OO

(1) Includes 79,999 shares of common stock which are issuable upon exercise of currently exercisable warrants held by Sainte Valiere, LLC. These warrants have an exercise price of \$1.00 per share and expire on December 18, 2017.

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1 NAME OF REPORTING PERSON:

Marc Fogassa

2 CHECK THE APPROPRIATE BOX IF
A MEMBER OF A GROUP (SEE
INSTRUCTIONS):

(a)

(b)

3 SEC USE ONLY:

4 CITIZENSHIP OR PLACE OF
ORGANIZATION:

United States of America

5 SOLE VOTING POWER:
NUMBER OF 0

6 SHARED VOTING POWER:
SHARES BENEFICIALLY OWNED BY 37,486,787 ⁽¹⁾

7 SOLE DISPOSITIVE POWER:
EACH REPORTING PERSON 0

8 SHARED DISPOSITIVE POWER:
WITH: 37,486,787 ⁽¹⁾

9 AGGREGATE AMOUNT
BENEFICIALLY OWNED BY
REPORTING PERSON:

37,486,787 ⁽¹⁾

10 CHECK IF THE AGGREGATE
AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES (SEE
INSTRUCTIONS):

o

11 PERCENT OF CLASS REPRESENTED
BY AMOUNT IN ROW (9):

13.98%

12 TYPE OF REPORTING PERSON (SEE
INSTRUCTIONS):

IN

(1) Includes 79,999 shares of common stock which are issuable upon exercise of currently exercisable warrants held by Sainte Valiere, LLC. These warrants have an exercise price of \$1.00 per share and expire on December 18, 2017.

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The Statement on Schedule 13G filed by the Reporting Persons named below on February 13, 2015 is amended to read in its entirety as follows:

Item 1(a) Name of Issuer: Brazil Minerals, Inc. (the "Issuer").

1(b) Address of the Issuer's Principal Executive Offices:
155 North Lake Avenue, Suite 800, Pasadena, California 91101

Item 2(a) Name of Person Filing

The Statement is filed on behalf of:

(i) Brazil Mining, Inc., a Delaware corporation ("BMI"),
(ii) Sainte Valiere, LLC, a Nevis limited liability company (Sainte Valiere"); and
(iii) Marc Fogassa ("Fogassa"; each of BMI, Sainte Valiere and Fogassa is also sometimes referred to herein as a "Reporting Person" and together they are referred to as the "Reporting Persons").

Item 2(b) Address of Principal Business Office or, if None, Residence:

The address of the principal business office of BMI and Fogassa is 155 North Lake Avenue, Suite 800, Pasadena, California 91101. The address of Sainte Valiere is c/o Southpac Trust Nevis Limited, Hunkins Plaza, Charlestown, Nevis.

Item 2(c) Citizenship:

BMI is a Delaware corporation. Sainte Valiere is a Nevis limited liability company. Fogassa is a U.S. citizen.

Item 2(d) Title of Class of Securities:

Common Stock, par value \$0.001 per share (the "Shares").

Item 2(e) CUSIP Number:

105861108

Item 3. If this statement is filed pursuant to Rule 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:

This Item 3 is not applicable.

Item 4. Ownership:

Item 4(a) Amount Beneficially Owned:

As of the date hereof, BMI may be deemed to be the beneficial owner of 11,666,330 Shares; Sainte Valiere may be deemed to be the beneficial owner of 25,820.457 Shares and Fogassa may be deemed to be the beneficial owner of 37,484,787 Shares

Item 4(b) Percent of Class:

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BMI may be deemed to be the beneficial owner of approximately 4.35% of the Shares, Sainte Valiere may be deemed to be the beneficial owner of approximately 9.63% of the Shares and Fogassa may be deemed to be the beneficial owner of approximately 13.98% of the Shares.

Item 4(c) Number of shares as to which such person has:

A. BMI:

(i) Sole power to vote or direct the vote:	0
(ii) Shared power to vote or to direct the vote	11,666,330
(iii) Sole power to dispose or to direct the disposition of	0
(iv) Shared power to dispose or to direct the disposition of	11,666,330

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B. Sainte Valiere

(i) Sole power to vote or direct the vote:	0
(ii) Shared power to vote or to direct the vote	25,740,458
(iii) Sole power to dispose or to direct the disposition of	0
(iv) Shared power to dispose or to direct the disposition of	25,740,458

C. Fogassa

(i) Sole power to vote or direct the vote:	0
(ii)	