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NETFLIX INC										
Form 4	17									
February 03, 20								PPROVAL		
FORM 4	UNITED	STATES		RITIES AND I Ashington, D.C.		E COMMISSION		3235-0287		
Check this box							Expires:	January 31,		
if no longer subject to Section 16. Form 4 or				NGES IN BEN SECURITIE	Estimated burden hou response	urs per				
Form 5 obligations may continue <i>See</i> Instruction 1(b).	Section 17	(a) of the l	Public U		Company Act	inge Act of 1934, t of 1935 or Sectio 1940	on			
(Print or Type Resp	onses)									
1. Name and Addro HOAG JAY C	ess of Reporting	Person [*]	Symbol	er Name and Ticke	-	5. Relationship o Issuer				
(Last)	(First) (Middle)	3. Date of Earliest Transaction			(Check all applicable)				
C/O TECHNOI VENTURES, 5 STREET			(Month/ 02/01/2	Day/Year) 2017		X Director Officer (giv below)		% Owner er (specify		
				endment, Date Origonth/Day/Year)	ginal	6. Individual or Joint/Group Filing(CheckApplicable Line)_X_ Form filed by One Reporting Person				
PALO ALTO,	CA 94301					Form filed by Person	More than One R	eporting		
(City)	(State)	(Zip)	Tab	ole I - Non-Derivat	tive Securities A	Acquired, Disposed o	of, or Beneficia	lly Owned		
	ransaction Date onth/Day/Year)	Execution any	Date, if	TransactionAcqui	sed of (D) 3, 4 and 5) (A) or	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: Report of	on a senarate line	e for each cl	ass of see	urities beneficially	owned directly	or indirectly				
reminder. Report	n a separate find		uss 01 sec	Pe inf rec dis	rsons who re ormation con quired to resp	spond to the colle tained in this form ond unless the for ently valid OMB co	n are not rm	SEC 1474 (9-02)		
	Tab			curities Acquired, ls, warrants, optio		Beneficially Owned securities)	I			

1. Title of	2.	3. Transaction Date	3A. Deemed	4. 5. Numbe	r 6. Date Exercisable and	7. Title and Amou
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactionof	Expiration Date	Underlying Securi

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr.	8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Month/Day/Year	10nth/Day/Year)		(Instr. 3 and 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Num of Shar	
Non-Qualified Stock Option (right to buy)	\$ 140.78	02/01/2017		А		444		02/01/2017 <u>(1)</u>	02/01/2027	Common Stock	44	
Reporting Owners												

	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
HOAG JAY C C/O TECHNOLOGY CROSSOVER VENTURES 528 RAMONA STREET PALO ALTO, CA 94301	Х					
Signatures						
Frederic D. Fenton Authorized signatory for Jay C. Hoag	02/03/2017					
<u>**</u> Signature of Reporting Person		Date				

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options are 100% vested.

Jay C. Hoag has sole voting and dispositive power over the options he holds directly. However, TCV VII Management, L.L.C. and TCV VII Management, L.L.C. collectively have a right to 100% of the pecuniary interest in such options. Mr. Hoag is a Member of TCV VII

(2) Vin Management, L.L.C. contentively have a right to 100% of the peculiary interest in such options. Mr. Hoag is a Member of TeV Vin Management, L.L.C. and TCV VIII Management, L.L.C. Mr. Hoag disclaims beneficial ownership of such options and the shares to be received upon the exercise of such options except to the extent of his peculiary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.