CROMPTON CORP

Form 5

February 11, 2005

FORM 5

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0362 January 31,

1.0

no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box if

Expires: 2005
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ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

burden hours per response...

See Instruction
1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
Reported 20(b) of the Lawrence Company Act of 1040

Form 4

30(h) of the Investment Company Act of 1940

Transactions Reported

| 1. Name and Add HEADRICK 1 | * | ing Person * | 2. Issuer Name and Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer | | |
|-------------------------------|----------|--------------|---|---|--|--|
| (Last) (First) (M | | (Middle) | CROMPTON CORP [CK] 3. Statement for Issuer's Fiscal Year Ended | (Check all applicable) | | |
| | | | (Month/Day/Year) 12/31/2004 | X_ Director 10% Owner Officer (give titleX Other (specify | | |
| 708 WIDSTE | N CIRCLE | | | below) below) Director | | |
| (Street) | | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Reporting | | |
| | | | Filed(Month/Day/Year) | (check applicable line) | | |

WAYZATA, MNÂ 55391

X Form Filed by One Reporting Person ___ Form Filed by More than One Reporting Person

| (City) | (State) | (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | |
|--------------------------------------|---|--|---|---|---------------------------|------------|--|--|---|--|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securi Acquired Disposed (Instr. 3, | l (A) of (D) 4 and (A) or |)) | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common Stock | Â | Â | Â | Â | Â | Â | 59,677 | D | Â | |
| Common Stock | Â | Â | Â | Â | Â | Â | 3,166.5288 | I | DRIP | |
| Common Stock | Â | Â | Â | Â | Â | Â | 32,929 | I | DIR/RABBI TRUST | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Num of Deriv Secur Acqu (A) o Dispo of (D (Instr 4, and | vative rities aired or osed o) :. 3, | 6. Date Exerci Expiration Dat (Month/Day/Y | Underlying Se | | Securities I |
|---|---|---|---|---|--|--------------------------------------|--|--------------------|-----------------|-------------------------------------|
| | | | | | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| NQ Stock Option (Right to Buy) | \$ 7.25 | Â | Â | Â | Â | Â | 10/22/2003 | 11/21/2012 | Common Stock | 9,655 |
| NQ Stock Option (Right to Buy) | \$ 7.92 | Â | Â | Â | Â | Â | 10/23/2002 | 11/22/2011 | Common Stock | 8,838 |
| NQ Stock Option (Right to Buy) | \$ 8.1562 | Â | Â | Â | Â | Â | 10/31/2001 | 11/30/2010 | Common Stock | 7,500 |
| NQ Stock Option (Right to Buy) | \$ 8.343 | Â | Â | Â | Â | Â | 10/19/2000 | 10/19/2009 | Common Stock | 7,500 |
| NQ Stock Option (Right to Buy) | \$ 8.343 | Â | Â | Â | Â | Â | 10/19/2000 | 11/19/2009 | Common Stock | 25,000 |
| NQ Stock Option (Right to Buy) | \$ 13 | Â | Â | Â | Â | Â | 08/04/1999 | 11/18/2005 | Common Stock | 1,538 |
| NQ Stock | \$ 14.3438 | Â | Â | Â | Â | Â | 08/05/1999 | 11/14/2008 | Common Stock | 5,752 |

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| Option (Right to Buy) | | | | | | | | | | |
|--|------------|---|---|---|---|---|------------|------------|-----------------|--------|
| NQ Stock Option (Right to Buy) | \$ 14.5 | Â | Â | Â | Â | Â | 08/04/1999 | 09/21/2006 | Common Stock | 10,000 |
| NQ Stock Option (Right to Buy) | \$ 16.0625 | Â | Â | Â | Â | Â | 08/04/1999 | 02/24/2005 | Common Stock | 1,245 |
| NQ Stock Option (Right to Buy) | \$ 16.875 | Â | Â | Â | Â | Â | 08/04/1999 | 11/16/2006 | Common Stock | 2,963 |
| NQ Stock Option (Right to Buy) | \$ 21.4375 | Â | Â | Â | Â | Â | 08/04/1999 | 02/24/2004 | Common Stock | 933 |
| NQ Stock Option (Right to Buy) | \$ 26.4063 | Â | Â | Â | Â | Â | 08/04/1999 | 11/07/2007 | Common Stock | 1,893 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|---|---------------|-----------|---------|----------|--|--|--|
| • | Director | 10% Owner | Officer | Other | | | |
| HEADRICK ROGER L 708 WIDSTEN CIRCLE WAYZATA, MN 55391 | ÂX | Â | Â | Director | | | |

Signatures

Roger L. Headrick 02/11/2005

**Signature of Date Reporting Person

Reporting Owners 3

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.