Chemtura CORP Form 5 January 22, 2007

FORM 5

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0362

1.0

no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box if

Expires: January 31, 2005

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response...

See Instruction
1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
Reported

Reported Form 4 30(h) of the Investment Company Act of 1940

Transactions Reported

1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer PICCOLO C A Symbol Chemtura CORP [CEM] (Check all applicable) (Last) (First) (Middle) 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) _X_ Director 10% Owner Officer (give title _ Other (specify 12/31/2006 below) below) 199 BENSON ROAD (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting Filed(Month/Day/Year) (check applicable line)

MIDDLEBURY, CTÂ 06749

X Form Filed by One Reporting Person ___ Form Filed by More than One Reporting Person

(City)	(State)	(Zip) Tak	ole I - Non-De	rivative S	ecurit	ies Acq	uired, Disposed	of, or Benefi	cially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi Acquired Disposed (Instr. 3,	l (A) o l of (D))	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	Â	Â	Â	Â	Â	Â	20,704	D	Â
Common Stock	01/22/2007	Â	A	672	A	\$0	25,324 (1)	I	DIR/RABBI TRUST
Common Stock	01/22/2007	Â	A	356	A	\$0	3,425.6574 (2)	I	DRIP
Common Stock	01/22/2007	Â	A	251	A	\$0	12,519 (3)	I	Restricted Stock Account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shar
NQ Stock Option (Right to Buy)	\$ 6.38	Â	Â	Â	Â	Â	01/21/2004	02/20/2013	Common Stock	8,229
NQ Stock Option (Right to Buy)	\$ 7.25	Â	Â	Â	Â	Â	10/22/2003	11/21/2012	Common Stock	9,655
NQ Stock Option (Right to Buy)	\$ 7.92	Â	Â	Â	Â	Â	10/23/2002	11/22/2011	Common Stock	8,838
NQ Stock Option (Right to Buy)	\$ 8.1562	Â	Â	Â	Â	Â	10/31/2001	11/30/2010	Common Stock	7,500
NQ Stock Option (Right to Buy)	\$ 8.343	Â	Â	Â	Â	Â	10/19/2000	11/19/2009	Common Stock	25,00
NQ Stock Option (Right to Buy)	\$ 8.343	Â	Â	Â	Â	Â	10/19/2000	10/19/2009	Common Stock	7,500

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NQ Stock Option (Right to Buy)	\$ 14.3438	Â	Â	Â	Â	Â	09/01/2000	10/14/2008	Common Stock	5,751
NQ Stock Option (Right to Buy)	\$ 26.4063	Â	Â	Â	Â	Â	08/04/1999	11/07/2007	Common Stock	1,893
NQ Stock Option (Right to Buy)	\$ 14.5	01/22/2007	Â	E(4)	Â	10,000	08/04/1999	09/21/2006	Common Stock	10,00
NQ Stock Option (Right to Buy)	\$ 16.875	01/22/2007	Â	E <u>(4)</u>	Â	2,963	08/04/1999	11/16/2006	Common Stock	2,963

Reporting Owners

Reporting Owner Name / Address	Relationships							
11.1.6	Director	10% Owner	Officer	Other				
PICCOLO C A 199 BENSON ROAD MIDDLEBURY, CT 06749	ÂΧ	Â	Â	Â				

Signatures

C.A. (Lance)
Piccolo

**Signature of Reporting Person

O1/22/2007

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) These shares were acquired during the fiscal year through reinvestment of dividends paid on the shares in the Registrant's Dividend Reinvestment Plan.
- (1) These shares were acquired during the fiscal year through reinvestment of dividends paid on the shares in the director's Rabbi Trust Account.
- (4) Expired by its term without exercise or payment.
- (3) These shares were acquired during the fiscal year through reinvestment of dividends paid on the shares in the director's Restricted Stock Unit Account.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Reporting Owners 3

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