Chemtura CORP Form 4 February 21, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

may continue.

1. Name and Address of Reporting Person ** Wisnefsky Eric C			2. Issuer Name and Ticker or Trading Symbol Chemtura CORP [CEM]	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
			(Month/Day/Year)	Director 10% Owner		
199 BENSON ROAD			02/16/2007	X Officer (give title Other (specify below)		
				VP and Treasurer		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		
MIDDLEBURY, CT 06749				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

MIDDLEI	50K1, C1 00/49				Person		
(City)	(State)	(Zip) Tab	le I - Non-	Derivative Securities Acc	quired, Disposed	of, or Benefic	ially Owned
1.Title of	2. Transaction Date		3.	4. Securities Acquired	5. Amount of	6.	7. Nature of
Security (Instr. 3)	(Month/Day/Year)	Execution Date, if any	Code	or(A) or Disposed of (D) (Instr. 3, 4 and 5)	Securities Beneficially	Ownership Form:	Indirect Beneficial
(======================================		(Month/Day/Year)	(Instr. 8)	(Owned	Direct (D)	Ownership
					Following	or Indirect	(Instr. 4)
				(A)	Reported	(I)	
				(71)	Transaction(s)	(Instr. 4)	

		Code	V	Amount	or (D)	Price	(Instr. 3 and 4)	(1110111 1)	
Common Stock							3,663	D	
Common Stock							2,400.9093	I	ESPP
Common Stock							6,500	I	Restricted Stock Account
Common Stock	02/16/2007	J <u>(1)</u>		6,400	A	\$ 12.06	6,400	I	Restricted Stock Account

2007-2009

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		LTIP
Common Stock	4,034 I	Restricted Stock Account I
Common Stock	6,700 I	Restricted Stock Account II
Common Stock	3,200 I	Restricted Stock Account: Merger Integration Grants
Common Stock	3,864 I	Savings Plan (401k) Trust
Reminder: Report on a separate line for each class of securities benef	icially owned directly or indirectly.	
	Persons who respond to the collection	on of SEC 1474

$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

information contained in this form are not

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
ISO Stock Option (Right to Buy)	\$ 8.1562					11/24/2004	10/31/2010	Common Stock	1,000
ISO Stock Option (Right to Buy)	\$ 8.3437					11/24/2004	10/19/2009	Common Stock	167

(9-02)

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NQ Stock Option (Right to Buy)	\$ 5.85				11/24/2004	11/19/2013	Common Stock	4,000
NQ Stock Option (Right to Buy)	\$ 7.25				11/24/2004	11/21/2012	Common Stock	3,000
NQ Stock Option (Right to Buy)	\$ 7.92				11/24/2004	11/22/2011	Common Stock	2,000
NQ Stock Option (Right to Buy)	\$ 10.75				03/06/2007	04/05/2016	Common Stock	20,000
NQ Stock Option (Right to Buy)	\$ 11.24				11/23/2005	12/22/2014	Common Stock	30,000
NQ Stock Option (Right to Buy)	\$ 12.46				01/31/2007	02/29/2016	Common Stock	19,200
NQ Stock Option (Right to Buy)	\$ 12.92				02/23/2006	03/22/2015	Common Stock	20,000
NQ Stock Option (Right to Buy)	\$ 12.06	02/16/2007	J <u>(2)</u>	20,000	02/16/2008	02/16/2017	Common Stock	20,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			

Reporting Owners 3

Wisnefsky Eric C 199 BENSON ROAD MIDDLEBURY, CT 06749

VP and Treasurer

Signatures

Eric C. Wisnefsky 02/21/2007

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Options will vest as follows: one-quarter of grant on February 16, 2008; one-quarter of grant on February 16, 2009; one-quarter of grant on February 16, 2010; and one-quarter of grant on February 16, 2011.
- (1) Restricted shares acquired pursuant to the 2007-2009 Long-Term Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4