

SECURITY NATIONAL FINANCIAL CORP

Form 4

February 25, 2014

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Wilbur Norman G

(Last) (First) (Middle)

421 GROSSETO LANE

(Street)

GEORGETOWN, TX 78628

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
SECURITY NATIONAL FINANCIAL CORP [SNFCA]

3. Date of Earliest Transaction (Month/Day/Year)  
01/30/2014

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V Amount (A) or (D) Price			
Class A Common Stock	01/30/2014		S		1,050 D	\$ 4.53 3,572	D	
Class A Common Stock	02/04/2014		S		700 D	\$ 4.4 2,872	D	
Class A Common Stock	02/06/2014		M		5,789 A	\$ 1.58 8,661	D	
Class A Common	02/07/2014		J <sup>(1)</sup>		570 A	\$ 4.29 9,231	D	

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Stock

Class A  
Common Stock 02/10/2014 S 1,500 D \$ 4.32 7,731 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Director Stock Options (right to buy)	\$ 3.57 <sup>(2)</sup>	12/07/2006		A	1,478 <sub>(2)</sub>	12/07/2007 - 12/07/2016	Class A Common Stock	1,478
Director Stock Option (right to buy)	\$ 2.65 <sup>(3)</sup>	12/07/2007		A	1,408 <sub>(3)</sub>	12/07/2008 - 12/07/2017	Class A Common Stock	1,408
Director Stock Option (right to buy)	\$ 2.86 <sup>(4)</sup>	03/31/2008		A	3,351 <sub>(4)</sub>	03/31/2009 - 03/31/2018	Class A Common Stock	3,351
Director Stock Option (right to buy)	\$ 2.75 <sup>(5)</sup>	12/04/2009		A	6,382 <sub>(5)</sub>	12/04/2010 - 12/04/2019	Class A Common Stock	6,382
Director Stock Option	\$ 2.75 <sup>(6)</sup>	12/07/2009		A	1,277 <sub>(6)</sub>	12/07/2010 - 12/07/2019	Class A Common Stock	1,277

(right to buy)

Director  
Stock  
Option (right to buy)\$ 1.58 <sup>(7)</sup>

02/06/2014

M

5,789  
(7)

12/03/2011

12/03/2020

Class A  
Common  
StockDirector  
Stock  
Option (right to buy)\$ 1.41 <sup>(8)</sup>

04/13/2012

A

5,513  
(8)

04/13/2013

04/13/2022

Class A  
Common  
StockDirector  
Stock  
Option (right to buy)\$ 6.7 <sup>(9)</sup>

12/07/2012

A

1,103  
(9)

12/07/2013

12/07/2022

Class A  
Common  
StockDirector  
Stock  
Option (right to buy)\$ 4.61 <sup>(10)</sup>

12/06/2013

A

5,084  
(10)12/06/2014<sup>(10)</sup>

12/06/2023

Class A  
Common  
StockDirector  
Stock  
Option (right to buy)\$ 4.61 <sup>(11)</sup>

12/07/2013

A

1,050  
(11)12/07/2014<sup>(11)</sup>

12/07/2023

Class A  
Common  
Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Wilbur Norman G 421 GROSSETO LANE GEORGETOWN, TX 78628			X	

## Signatures

/s/ Norman G.  
Wilbur

02/24/2014

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Received pursuant to a stock dividend paid on February 7, 2014.

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- (2) This option was granted on December 7, 2006 as an option for 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$5.31 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Stock Option Plan to reflect 5% stock dividends paid on February 9, 2007, February 8, 2008, February 6, 2009, February 5, 2010, February 4, 2011, February 3, 2012, February 1, 2013 and February 7, 2014.
- (3) This option was granted on December 7, 2007 as an option for 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$3.75 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect 5% stock dividends paid on February 8, 2008, February 6, 2009, February 5, 2010, February 4, 2011, February 3, 2012, February 1, 2013 and February 7, 2014.
- (4) This option was granted on March 31, 2008 as an option for 2,500 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$3.85 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect 5% stock dividends paid on February 6, 2009, February 5, 2010, February 4, 2011, February 3, 2012, February 1, 2013 and February 7, 2014.
- (5) This option was granted on December 4, 2009 as an option for 5,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$3.52 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect 5% stock dividends paid on February 5, 2010, February 4, 2011, February 3, 2012, February 1, 2013 and February 7, 2014.
- (6) This option was granted on December 7, 2009 as an option for 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$3.52 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect 5% stock dividends paid on February 5, 2010, February 4, 2011, February 3, 2012, February 1, 2013 and February 7, 2014.
- (7) This option was granted on December 3, 2010 as an option for 5,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$1.83 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect 5% stock dividends paid on February 4, 2011, February 3, 2012 and February 1, 2013.
- (8) This option was granted on April 13, 2012 as an option for 5,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$1.56 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect 5% stock dividends paid on February 1, 2013 and February 7, 2014.
- (9) This option was granted on December 7, 2012 as an option for 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$7.42 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Stock Option Plan to reflect 5% stock dividends paid on February 1, 2013 and February 7, 2014.
- (10) This option was granted on December 6, 2013 as an option for 4,842 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$4.85 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect a 5% stock option paid on February 7, 2014. This option vests on December 6, 2014.
- (11) This option was granted on December 7, 2013 as an option for 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$4.85 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect a 5% stock option paid on February 7, 2014. This option vests on December 7, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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