

SECURITY NATIONAL FINANCIAL CORP

Form 4

May 07, 2015

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Quist S. Andrew2. Issuer Name and Ticker or Trading
Symbol
SECURITY NATIONAL
FINANCIAL CORP [SNFCA]5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
272 EAST BROADLEAF CIRCLE
(Street)3. Date of Earliest Transaction
(Month/Day/Year)
02/06/2015☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
VP; Assoc. Gen. Counsel

DRAPER, UT 84020

4. If Amendment, Date Original
Filed(Month/Day/Year)6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Class A Common Stock	02/06/2015		J ⁽¹⁾	V 736 A \$ 5.02	15,457 ⁽²⁾	D	
Class A Common Stock	04/07/2015		G	V 2,000 D \$ 5.5	13,457 ⁽²⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
required to respond unless the form
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number.**SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 1.06 ⁽³⁾	12/02/2011		A		18,233 ⁽³⁾		03/02/2012	12/02/2021	Class A Common Stock	18,233 ⁽³⁾
Employee Stock Option (right to buy)	\$ 1.34 ⁽⁴⁾	04/13/2012		A		17,365 ⁽⁴⁾		07/13/2012	04/13/2022	Class A Common Stock	17,365 ⁽⁴⁾
Employee Stock Option (right to buy)	\$ 4.38 ⁽⁵⁾	12/06/2013		A		11,025 ⁽⁵⁾		03/06/2014	12/06/2023	Class A Common Stock	11,025 ⁽⁵⁾
Employee Stock Option (right to buy)	\$ 4.08 ⁽⁶⁾	07/02/2014		A		10,500 ⁽⁶⁾		10/02/2014 ⁽⁶⁾	07/02/2024	Class A Common Stock	10,500 ⁽⁶⁾
Employee Stock Option (right to buy)	\$ 4.77 ⁽⁷⁾	12/05/2014		A		21,000 ⁽⁷⁾		03/05/2015 ⁽⁷⁾	12/05/2024	Class A Common Stock	21,000 ⁽⁷⁾

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Quist S. Andrew 272 EAST BROADLEAF CIRCLE DRAPER, UT 84020	X VP; Assoc. Gen. Counsel

Signatures

/s/ S. Andrew
Quist

05/05/2015

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Received pursuant to a stock dividend paid on February 6, 2015.

(2) Does not include 35,350 shares of Class A Common Stock owned indirectly by the reporting person in the 401(k) Retirement Savings Plan.

(3) This option was originally reported as an option for 15,000 shares of Class A Common Stock at an exercise price of \$1.30 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 3, 2012, February 1, 2013, February 7, 2014 and February 6, 2015.

(4) This option was granted on April 14, 2012 as an option for 15,000 shares of Class A Common Stock at an exercise price of \$1.56 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 1, 2013, February 7, 2014 and February 6, 2015.

(5) This option was granted on December 6, 2013 as an option for 10,000 shares of Class A Common Stock at an exercise price of \$4.85 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 7, 2014 and February 6, 2015.

(6) This option was granted on July 2, 2014 as an option for 10,000 shares of Class A Common Stock at an exercise price of \$4.29 per share but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect a 5% stock dividend paid on February 6, 2015. This option vests in four equal quarterly installments of Class A Common Stock, beginning on October 2, 2014, until such shares are fully vested.

(7) This option was granted on December 5, 2014 as an option for 20,000 shares of Class A Common Stock at an exercise price of \$5.02 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect a 5% stock dividend paid on February 6, 2015. This option vests in four equal quarterly installments of Class A Common Stock, beginning on March 5, 2015, until such shares are fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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