VERISIGN INC/CA

Form 4

February 16, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** KORZENIEWSKI ROBERT J			2. Issuer Name and Ticker or Trading Symbol VERISIGN INC/CA [VRSN]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
			(Month/Day/Year)	Director 10% Owner		
487 EAST MIDDLEFIELD ROAD			02/14/2006	X Officer (give title Other (specify below)		
				Executive vice Fresident		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
MOUNTAIN VIEW, CA 94043				Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tabl	e I - Non-I	Derivative :	Securi	ities Acqu	iired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	ion Date 2A. Deemed y/Year) Execution Date, if any (Month/Day/Year)		3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			Beneficially Form Owned (D) o Following Indire	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	02/14/2006		M	12,292	A	\$ 10.08	89,786	D	
Common Stock	02/14/2006		S	2,571	D	\$ 24.37	87,215	D	
Common Stock	02/14/2006		S	200	D	\$ 24.34	87,015	D	
Common Stock	02/14/2006		S	100	D	\$ 24.33	86,915	D	
Common Stock	02/14/2006		S	500	D	\$ 24.32	86,415	D	

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Common Stock	02/14/2006	S	200	D	\$ 24.3 86,215	D
Common Stock	02/14/2006	S	800	D	\$ 24.29 85,415	D
Common Stock	02/14/2006	S	100	D	\$ 24.27 85,315	D
Common Stock	02/14/2006	S	100	D	\$ 24.26 85,215	D
Common Stock	02/14/2006	S	7,721		\$ 24.25 77,494	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Secu Acqu or Di (D)	rities uired (A) isposed of r. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and A Underlying So (Instr. 3 and 4
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 10.08	02/14/2006		M		12,292	05/24/2003	05/24/2009	Common Stock
Incentive Stock Option (right to buy)	\$ 149.25						06/23/2001(1)	06/23/2007	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 12.88						11/11/2003(2)	08/11/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 22.71						02/21/2003(3)	02/21/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 26.4						08/02/2006 <u>(4)</u>	08/02/2012	Common Stock
	\$ 26.53						11/03/2005(5)	11/03/2011	

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Non-Qualified Stock Option (right to buy)				Common Stock
Non-Qualified Stock Option (right to buy)	\$ 34.16	09/06/2002(6)	09/06/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 34.438	03/15/2002(7)	03/15/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 149.25	06/23/2001(1)	06/23/2007	Common Stock
Restricted Stock Unit (RSU)	\$ 0	08/02/2006(8)	08/02/2009	Common Stock

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

KORZENIEWSKI ROBERT J 487 EAST MIDDLEFIELD ROAD MOUNTAIN VIEW, CA 94043

Executive Vice President

Signatures

By: Donald T Rozak Jr, as attorney-in-fact For: Robert J. Korzeniewski

02/16/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Twenty-five percent (25%) of the total options granted on June 23, 2000 vest and become exercisable 1 year after the option grant date and thereafter with respect to 6.25% of the shares each quarter.
- (2) Are exercisable as to 6.25% of the shares each quarter from the date of grant.
- (3) Twenty-five percent (25%) of the total options granted vest and become exercisable one year after the date of grant and thereafter with respect to 6.25% of the shares each quarter until fully vested.
- (4) Twenty-five percent (25%) of the total options granted vest and become exercisable one year after the date of grant and thereafter with respect to 6.25% of the shares each quarter until fully vested.
- (5) Twenty-five percent (25%) of the total options granted vest and become exercisable one year after the date of grant and thereafter with respect to 6.25% of the shares each quarter until fully vested.
- (6) Fifty percent (50%) of the total options granted on September 6, 2001, vest and become exercisable 1 year after the option grant date and thereafter with respect to 6.25% of the shares each quarter
- (7) Fifty percent (50%) of the total options granted on March 15, 2001, vest and become exercisable 1 year after the option grant date and thereafter with respect to 6.25% of the shares each quarter

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On 08/02/2005, Reporting Person was awarded restricted stock units (RSUs). Each restricted stock unit represents a contingent right to receive one (1) share of VeriSign common stock once vested. Ten percent (10%) of the total RSUs granted vest and become exercisable on the first anniversary of the date of grant, twenty percent (20%) of the total RSUs granted vest and become exercisable on the second anniversary of the date of grant, thirty percent (30%) of the total RSUs granted vest and become exercisable on the third anniversary of the date of grant, and forty percent (40%) of the total RSUs granted vest and become exercisable on the fourth anniversary of the date of grant.

Remarks:

Reporting Person's total direct holdings disclosed in Table I, Item 5 under Amount of Securities Beneficially Owned Followin

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.