SCLAVOS STRATTON D

Form 4

December 09, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or Form 5

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * SCLAVOS STRATTON D

(First)

(Street)

2. Issuer Name and Ticker or Trading Symbol

VERISIGN INC/CA [VRSN]

(Middle) 3. Date of Earliest Transaction

Filed(Month/Day/Year)

487 EAST MIDDLEFIELD ROAD 12/08/2005

(Month/Day/Year)

4. If Amendment, Date Original

5. Relationship of Reporting Person(s) to Issuer

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

(Check all applicable)

X Director 10% Owner Other (specify _X__ Officer (give title

Chairman, President & CEO

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

below)

MOUNTAIN VIEW, CA 94043

(City)	(State)	(Zip) Ta	ble I - Non	-Derivati	ve Sec	urities A	cquired, Dispose	ed of, or Bene	eficially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
Common Stock	12/08/2005		S	500	D	\$ 22.56	249,939	D	
Common Stock	12/08/2005		S	800	D	\$ 22.5	249,139	D	
Common Stock	12/08/2005		S	500	D	\$ 22.47	248,639	D	
Common Stock	12/08/2005		S	411	D	\$ 22.44	248,228	D	
Common Stock	12/08/2005		S	1,189	D	\$ 22.42	247,039	D	

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Common Stock	12/08/2005	S	1,200	D	\$ 22.41	245,839	D	
Common Stock	12/08/2005	S	500	D	\$ 22.4	245,339	D	
Common Stock	12/08/2005	S	600	D	\$ 22.37	244,739	D	
Common Stock						85,600	I	by EladhaPartnersLP
Common Stock						270,281	I	by Sclavos1990RvTrst
Common Stock						12,205	I	by SclavosFmlyFndtn
Common Stock						18,333	I	by SclavosFmlyPrtnrs

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and A Underlying So (Instr. 3 and 4
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 12.7813	12/08/2005		M	30,000	12/18/1999	12/18/2005	Common Stock
Incentive Stock Option (right to buy)	\$ 74.188					12/29/2001	12/29/2007	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 10.08					05/24/2003(2)	05/24/2009	Common Stock
Non-Qualified Stock Option	\$ 15.87					10/29/2004(3)	10/29/2010	Common Stock

(9-02)

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(right to buy)				
Non-Qualified Stock Option (right to buy)	\$ 22.71	02/21/2003(2)	02/21/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 23.46	10/31/2006	11/01/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 33.38	12/17/2005(4)	12/17/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 35.049	12/17/2005(5)	12/17/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 37.0625	07/30/2000	07/30/2006	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 59.4	10/02/2001 <u>(6)</u>	05/02/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 74.188	12/29/2001	12/29/2007	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 55.94	08/01/2002(7)	08/01/2008	Common Stock

Reporting Owners

Reporting Owner Name / Address	Keiauonsnips						
• 9	Director	10% Owner	Officer	Other			
SCLAVOS STRATTON D							
487 EAST MIDDLEFIELD ROAD	X		Chairman, President & CEO				
MOUNTAIN VIEW CA 94043							

Signatures

By: Donald T Rozak Jr, as attorney-in-fact For: Stratton D. Sclavos

Date

12/09/2005

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held of record by the Sclavos 1990 Revocable Trust of which Mr. Sclavos and Jody Sclavos, his wife, are co-trustees.

(2)

Reporting Owners 3

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Twenty-five percent (25%) of the total options granted vest and become exercisable one year after the date of grant and thereafter with respect to 6.25% of the shares each quarter until fully vested.

- (3) Are exercisable as to 6.25% of the shares each quarter from the date of grant.
- (4) Twenty-five percent (25%) of the total options granted vest and become exercisable one year after the date of grant and thereafter with respect to 6.25% of the shares each quarter until fully vested.
- (5) Ten percent (10%) of the total options granted vest and become exercisable on the first anniversary of the date of grant, twenty percent (20%) of the total options granted vest and become exercisable on the second anniversary of the date of grant, thirty percent (30%) of the total options granted vest and become exercisable on the third anniversary of the date of grant, and forty percent (40%) of the total options granted vest and become exercisable on the fourth anniversary of the date of grant.
- (6) Options vest 25% on October 2, 2001, and thereafter with respect to 6.25% of the shares each quarter for a total of 25% each 12 month period.
- Options vest 25% on November 1, 2001, and thereafter with respect to 6.25% of the shares each quarter for a total of 25% each 12 month period.

Remarks:

Reporting Person's total direct holdings disclosed in Table I, Item 5 under Amount of Securities Beneficially Owned Followin

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