SCLAVOS STRATTON D

Form 4

December 14, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * SCLAVOS STRATTON D		_	2. Issuer Name and Ticker or Trading Symbol VERISIGN INC/CA [VRSN]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(check an apphendic)		
			(Month/Day/Year)	X Director 10% Owner		
487 EAST N	MIDDLEFIEL	D ROAD	12/12/2005	_X_ Officer (give title Other (specify below)		
				Chairman, President & CEO		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		
MOUNTAI	N VIEW, CA	94043		_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Ta	ble I - Non	-Derivati	ve Sec	curities A	cquired, Dispose	ed of, or Bene	eficially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securion(A) or D (Instr. 3,	ispose	ed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/12/2005		Code V S	Amount 500	(D)	Price \$ 22.86	(Instr. 3 and 4) 246,939	D	
Common Stock	12/12/2005		S	1,500	D	\$ 22.85	245,439	D	
Common Stock	12/12/2005		S	300	D	\$ 22.83	245,139	D	
Common Stock	12/12/2005		S	400	D	\$ 22.82	244,739	D	
Common Stock							85,600	I	by EladhaPartnersLP

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Common Stock	273,918	I	by Sclavos1990RvTrst
Common Stock	12,205	I	by SclavosFmlyFndtn
Common Stock	18,333	I	by SclavosFmlyPrtnrs

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

		(0.3., pars, ca	ins, warrants, option	15, 0011, 010	ioie se	curres,			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	orDeriv Secur Acqu or Di (D)	rities nired (A) isposed of r. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and A Underlying So (Instr. 3 and 4
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 12.7813	12/12/2005		M		30,000	12/18/1999	12/18/2005	Common Stock
Incentive Stock Option (right to buy)	\$ 74.188						12/29/2001	12/29/2007	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 10.08						05/24/2003(2)	05/24/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 15.87						10/29/2004(3)	10/29/2010	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 22.71						02/21/2003(2)	02/21/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 23.46						10/31/2006	11/01/2012	Common Stock
	\$ 33.38						12/17/2005(4)	12/17/2011	

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Non-Qualified Stock Option (right to buy)				Common Stock
Non-Qualified Stock Option (right to buy)	\$ 35.049	12/17/2005(5)	12/17/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 37.0625	07/30/2000	07/30/2006	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 59.4	10/02/2001(6)	05/02/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 74.188	12/29/2001	12/29/2007	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 55.94	08/01/2002(7)	08/01/2008	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationsnips					
	Director	10% Owner	Officer	Other		
SCLAVOS STRATTON D 487 EAST MIDDLEFIELD ROAD MOUNTAIN VIEW, CA 94043	X		Chairman, President & CEO			

Signatures

By: Donald T Rozak Jr, as attorney-in-fact For: Stratton D. Sclavos

12/14/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held of record by the Sclavos 1990 Revocable Trust of which Mr. Sclavos and Jody Sclavos, his wife, are co-trustees.
- Twenty-five percent (25%) of the total options granted vest and become exercisable one year after the date of grant and thereafter with respect to 6.25% of the shares each quarter until fully vested.
- (3) Are exercisable as to 6.25% of the shares each quarter from the date of grant.
- (4) Twenty-five percent (25%) of the total options granted vest and become exercisable one year after the date of grant and thereafter with respect to 6.25% of the shares each quarter until fully vested.
- (5) Ten percent (10%) of the total options granted vest and become exercisable on the first anniversary of the date of grant, twenty percent (20%) of the total options granted vest and become exercisable on the second anniversary of the date of grant, thirty percent (30%) of the total options granted vest and become exercisable on the third anniversary of the date of grant, and forty percent (40%) of the total options granted vest and become exercisable on the fourth anniversary of the date of grant.

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- Options vest 25% on October 2, 2001, and thereafter with respect to 6.25% of the shares each quarter for a total of 25% each 12 month period.
- (7) Options vest 25% on November 1, 2001, and thereafter with respect to 6.25% of the shares each quarter for a total of 25% each 12 month period.

Remarks:

Reporting Person's total direct holdings disclosed in Table I, Item 5 under Amount of Securities Beneficially Owned Followin Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.