

DANIELSON HOLDING CORP  
Form 3  
April 12, 2002

UNITED STATES SECURITIES AND EXCHANGE  
COMMISSION  
Washington, DC 20549

OMB APPROVAL  
OMB Number: 3235-0104  
Expires: October 31, 2001  
Estimated average burden  
hours per response...0.5

Form 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP  
OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange  
Act of 1934, Section 17(a) of the Public Utility Holding  
Company Act of 1935 or Section 30(f) of the Investment  
Company Act of 1940

(Print or Type  
Responses)

|  |                    |   |   |  |  |
|--|--------------------|---|---|--|--|
| 1. Name and Address of Reporting Person* |                    | 2. Date of Event Requiring Statement<br>(Month/Day/Year)                      |   | 4. Issuer Name <b>and</b> Ticker or Trading Symbol   |  |
| Hall, Willard James                      |                    | December 31, 2001   |   | Danielson Holding Corp. (DHC)  |  |
| (Last)                                   | (First)            |   |   |  |  |
| 390A 9th Street                          |                    | 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary) |   | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)   |  |
| (Street)                                 | Brooklyn, NY 11215 |   |   | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner<br><input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other<br>(specify below)<br><u>General Counsel &amp; Secretary</u> |  |
| (City)                                   | (State)            | (Zip)   | 6. If Amendment, Date of Original<br>(Month/Day/Year) |  | 7. Individual or Joint/Group Filing (Check Applicable Line)<br><br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security<br>(Instr. 4) | 2. Amount of Securities Beneficially Owned<br>(Instr. 4) | 3. Ownership Form: Direct<br>(D) or Indirect (I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial<br>Ownership<br>(Instr. 5) |
|------------------------------------|--|--|---|
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| Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |                 |   |                            |  |   |   |
|--|--|-----------------|---|----------------------------|--|---|---|
| 1. Title of Derivative Security (Instr. 4)   | 2. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) |                            | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Securities: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|  | Date Exercisable   | Expiration Date | Title   | Amount or Number of Shares |  |   |   |
| Stock Option   | 6/12/01 - 12/12/03                                       | 12/12/10        | Common Stock  | 10,000                     | \$4.00   | D   |   |
| Stock Option   | 6/11/02 - 12/11/04                                       | 12/11/11        | Common Stock  | 10,000                     | \$3.37   | D   |   |
|  |  |                 |   |                            |  |   |   |
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Explanation of Responses:

By: /s/ Willard James  
Hall  
 \*\*Signature of Reporting Person

April 12, 2002  
 \_\_\_\_\_  
 Date

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).  
 \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).  
 Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.