

RAINING DATA CORP  
Form 8-K  
May 20, 2003

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): May 20, 2003**

**RAINING DATA CORPORATION**

( Exact Name of Registrant as Specified in its Charter )

**Delaware**

(State or Other Jurisdiction of  
Incorporation or Organization)

**000-16449**

(Commission File  
Number)

**94-3046892**

(I.R.S. Employer Identification  
Number)

**17500 Cartwright Road**

**Irvine, California 92614**

( Address of Principal Executive Offices )

**(949) 442-4400**

( Registrant's Telephone Number, Including Area Code )

**Not Applicable**

(Former Name or Former Address, if Changed Since Last Report)

**Item 9. Regulation FD Disclosure (Information Furnished Pursuant to Item 12. Results of Operations and Financial Condition).**

In accordance with SEC Release No. 33-8216, the following information, which is intended to be furnished under Item 12. Results of Operations and Financial Condition, is instead being furnished under Item 9. Regulation FD Disclosure. The following information shall not be deemed filed for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the Exchange Act), or incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

On May 20, 2003, Raining Data Corporation (the Company) announced its results of operations for the fourth quarter and fiscal year ended March 31, 2003. A copy of the Company's earnings release is attached as Exhibit 99.1 hereto and is incorporated by reference herein. The press release discloses certain financial measures, such as earnings before interest, taxes, depreciation and amortization (EBITDA), that are not in accordance with, or an alternative for, generally accepted accounting principles in the United States (GAAP). EBITDA should not be construed as a substitute for operating income or as a better measure of liquidity than cash flow from operating activities, which are determined in accordance with GAAP. EBITDA excludes components that are significant in understanding and assessing the Company's results of operations and cash flows. Since EBITDA is not a term defined by GAAP, the Company's measure of EBITDA might not be comparable to similarly titled measures used by other companies. The Company presents the reconciliation from EBITDA to what the Company deems the most directly comparable GAAP terms of operating income (loss) and net cash provided by (used for) operating activities.

However, the Company believes that EBITDA is relevant and useful information, which is often reported and widely used by analysts, investors and other interested parties in the Company's industry. Accordingly, the Company is disclosing this information to permit a more comprehensive analysis of our operating performance, as an additional measure of performance and liquidity and to provide additional information with respect to the Company's ability to meet future debt service, capital expenditure and working capital requirements.

SIGNATURES

Pursuant to the requirements of the Securities Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Raining Data Corporation  
(Registrant)

May 20, 2003  
**Date**

/s/ Brian C. Bezdek  
**Brian C. Bezdek, Chief Financial Officer**

**Exhibit Index**

<b>Exhibit No.</b>	<b>Description</b>
99.1	Press release, dated as of May 20, 2003, issued by Raining Data Corporation.