

RMR REAL ESTATE FUND
Form N-Q
May 04, 2006

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number

811-21241

RMR REAL ESTATE FUND
(Exact name of registrant as specified in charter)

400 CENTRE STREET
NEWTON, MASSACHUSETTS
(Address of principal executive offices)

02458
(Zip code)

Thomas M. O'Brien, President
RMR Real Estate Fund
400 Centre Street
Newton, Massachusetts 02458
(Name and address of agent for service)

Copy to:

Thomas Perugini

State Street Bank and Trust Company

One Federal Street, 8th Floor

Boston, Massachusetts 02110

Thomas Reyes, Esq.

State Street Bank and Trust Company

One Federal Street, 9th Floor

Boston, Massachusetts 02110

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Registrant's telephone number, including area code: (617) 332-9530

Date of fiscal year end: December 31

Date of reporting period: March 31, 2006

Item 1. Schedule of Investments**RMR Real Estate Fund****Portfolio of Investments** March 31, 2006 (unaudited)

Company	Shares	Value
<i>Common Stocks 101.6%</i>		
<i>Real Estate Investment Trusts 93.5%</i>		
<i>Apartments 8.1%</i>		
Apartment Investment & Management Co.	30,100	\$ 1,411,690
Associated Estates Realty Corp.	106,400	1,197,000
BNP Residential Properties, Inc.	200,000	3,360,000
GMH Communities Trust	16,000	186,240
Home Properties, Inc.	65,200	3,331,720
Post Properties, Inc.	5,000	222,500
		9,709,150
<i>Diversified 24.0%</i>		
Bedford Property Investors, Inc.	62,100	1,672,353
Colonial Properties Trust	117,900	5,910,327
Commercial Net Lease Realty	309,500	7,211,350
Centracore Properties Trust	12,000	300,600
Cousins Properties, Inc.	300	10,029
Crescent Real Estate Equities Co.	371,000	7,816,970
Lexington Corporate Properties Trust	223,000	4,649,550
Liberty Property Trust	13,000	613,080
Newkirk Realty Trust, Inc.	8,000	144,720
Spirit Finance Corp.	17,500	213,500
Washington Real Estate Investment Trust	4,000	145,280
		28,687,759
<i>Health Care 12.0%</i>		
Cogdell Spencer, Inc.	15,000	319,800
Health Care Property Investors, Inc.	15,080	428,272
Health Care REIT, Inc.	158,600	6,042,660
Healthcare Realty Trust, Inc.	9,200	343,896
Medical Properties Trust, Inc.	60,900	657,720
Nationwide Health Properties, Inc.	253,600	5,452,400
OMEGA Healthcare Investors, Inc.	83,200	1,166,464
		14,411,212
<i>Hospitality 0.6%</i>		
Eagle Hospitality Properties Trust, Inc.	60,000	604,800
Hersha Hospitality Trust	2,000	19,580
Highland Hospitality Corp.	7,000	88,970
		713,350
<i>Industrial 7.3%</i>		
AMB Property Corp.	3,000	162,810
EastGroup Properties, Inc.	4,500	213,480
First Industrial Realty Trust, Inc.	196,640	8,394,562
		8,770,852
<i>Manufactured Homes 2.2%</i>		
Sun Communities, Inc.	73,900	2,612,365
<i>Mortgage 0.2%</i>		

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American Mortgage Acceptance Co.	16,400	263,220
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See notes to portfolio of investments.

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Company	Shares	Value
<i>Common Stocks continued</i>		
<i>Office 17.5%</i>		
Arden Realty, Inc.	84,600	\$ 3,817,998
Brandywine Realty Trust	2,000	63,520
Equity Office Properties Trust	182,000	6,111,560
Glenborough Realty Trust, Inc.	293,000	6,372,750
Highwoods Properties, Inc.	85,000	2,867,050
Maguire Properties, Inc.	46,000	1,679,000
		20,911,878
<i>Retail 14.1%</i>		
CBL & Associates Properties, Inc.	12,000	509,400
Feldman Mall Properties, Inc.	1,000	12,250
Glimcher Realty Trust	88,400	2,510,560
Heritage Property Investment Trust	200,000	7,918,000
New Plan Excel Realty Trust	152,280	3,950,143
Realty Income Corp.	4,000	96,840
Taubman Centers, Inc.	6,000	250,020
The Macerich Co.	5,000	369,750
The Mills Corp.	45,100	1,262,800
Urstadt Biddle Properties	3,000	54,000
		16,933,763
<i>Specialty 5.1%</i>		
Getty Realty Corp.	32,600	948,660
Trustreet Properties, Inc.	337,200	5,122,068
		6,070,728
<i>Storage 2.4%</i>		
Extra Space Storage, Inc.	880	