AON CORP Form 4 May 12, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * RYAN PATRICK G | 2. Issuer Name and Ticker or Trading Symbol AON CORP [AOC] | 5. Relationship of Reporting Person(s) to Issuer | | | |
|---|---|--|--|--|--|
| (Last) (First) (Middle) C/O AON CORPORATE LAW DEPARTMENT, 8TH FLOOR, 200 EAST RANDOLPH DRIVE | 3. Date of Earliest Transaction (Month/Day/Year) 05/10/2006 | (Check all applicable) _X Director 10% Owner _X Officer (give title Other (specify below) Executive Chairman | | | |
| (Street) CHICAGO, IL 60601 | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (0) | | | | | |

| (City) | (State) (| (Zip) Table | e I - Non-D | erivative | Secur | ities Acq | uired, Disposed o | f, or Beneficial | ly Owned |
|--------------------------------------|---|---|---|---------------------------------------|------------------------|-------------|--|--|----------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securi on(A) or D (Instr. 3, | ispose 4 and (A) | d of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | |
| | | | Code V | Amount | or (D) | Price | (Instr. 3 and 4) | | |
| Common Stock | 05/10/2006 | | S | 15 (1) | D | \$ 37.06 | 8,950,509 | D | |
| Common Stock | 05/10/2006 | | S | 800 (1) | D | \$ 37.06 | 8,949,709 | D | |
| Common Stock | 05/10/2006 | | S | 15 (1) | D | \$ 37.06 | 8,949,694 | D | |
| Common Stock | 05/10/2006 | | S | 400 (1) | D | \$ 37.07 | 8,949,294 | D | |
| Common Stock | 05/10/2006 | | S | 400 (1) | D | \$ 37.08 | 8,948,894 | D | |

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| Common Stock | 05/10/2006 | S | 300 (1) | D | \$ 37.09 | 8,948,594 | D |
|-----------------|------------|---|--------------|---|-------------|-----------|---|
| Common Stock | 05/10/2006 | S | 400 (1) | D | \$ 37.1 | 8,948,194 | D |
| Common Stock | 05/10/2006 | S | 300 (1) | D | \$ 37.11 | 8,947,894 | D |
| Common Stock | 05/10/2006 | S | 100 (1) | D | \$ 37.13 | 8,947,794 | D |
| Common Stock | 05/10/2006 | S | 300 (1) | D | \$ 37.14 | 8,947,494 | D |
| Common Stock | 05/11/2006 | S | 3,200 (1) | D | \$ 36.71 | 8,944,294 | D |
| Common Stock | 05/11/2006 | S | 1,600 (1) | D | \$ 36.72 | 8,942,694 | D |
| Common Stock | 05/11/2006 | S | 700 (1) | D | \$ 36.73 | 8,941,994 | D |
| Common Stock | 05/11/2006 | S | 1,200 (1) | D | \$ 36.74 | 8,940,794 | D |
| Common Stock | 05/11/2006 | S | 1,100 (1) | D | \$ 36.75 | 8,939,694 | D |
| Common Stock | 05/11/2006 | S | 600 (1) | D | \$ 36.76 | 8,939,094 | D |
| Common Stock | 05/11/2006 | S | 1,300 (1) | D | \$ 36.77 | 8,937,794 | D |
| Common Stock | 05/11/2006 | S | 800 (1) | D | \$ 36.78 | 8,936,994 | D |
| Common Stock | 05/11/2006 | S | 600 (1) | D | \$ 36.79 | 8,936,394 | D |
| Common Stock | 05/11/2006 | S | 2,000 (1) | D | \$ 36.8 | 8,934,394 | D |
| Common Stock | 05/11/2006 | S | 700 (1) | D | \$ 36.81 | 8,933,694 | D |
| Common Stock | 05/11/2006 | S | 900 (1) | D | \$ 36.82 | 8,932,794 | D |
| Common Stock | 05/11/2006 | S | 400 (1) | D | \$ 36.83 | 8,932,394 | D |
| Common Stock | 05/11/2006 | S | 200 (1) | D | \$ 36.85 | 8,932,194 | D |
| Common Stock | 05/11/2006 | S | 100 (1) | D | \$ 36.91 | 8,932,094 | D |
| | 05/11/2006 | S | 600 (1) | D | | 8,931,494 | D |

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| Common Stock | | | | \$ 36.92 | | |
|-----------------|------------|---|------------------|-------------|-----------|---|
| Common Stock | 05/11/2006 | S | 300 <u>(1)</u> D | \$ 36.93 | 8,931,194 | D |
| Common Stock | 05/11/2006 | S | 300 <u>(1)</u> D | \$ 36.94 | 8,930,894 | D |
| Common Stock | 05/11/2006 | S | 500 (1) D | \$ 36.95 | 8,930,394 | D |
| Common Stock | 05/11/2006 | S | 400 (1) D | \$ 36.96 | 8,929,994 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative | 2. Conversion | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if | 4. Transactio | 5. orNumber | 6. Date Exerc Expiration D | | 7. Titl | | 8. Price of Derivative | 9. Nu Deriv |
|------------------------|---|--------------------------------------|-------------------------------|--------------------|---|-------------------------------|--------------------|---------------------------|--|------------------------|---|
| Security (Instr. 3) | or Exercise Price of Derivative Security | | any (Month/Day/Year) | Code (Instr. 8) | of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | Year) | Under Secur (Instr. | , , | Security (Instr. 5) | Secur Bene Owne Follo Repo Trans (Instr |
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--|---------------|-----------|--------------------|-------|--|--|--|
| • 0 | Director | 10% Owner | Officer | Other | | | |
| RYAN PATRICK G C/O AON CORPORATE LAW DEPARTMENT 8TH FLOOR, 200 EAST RANDOLPH DRIVE | X | | Executive Chairman | | | | |
| CHICAGO, IL 60601 | | | | | | | |

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Signatures

/s/ Patrick G. Ryan 05/12/2006

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on August 25, 2005.

Remarks:

Form 2 of 3

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4