PNM RESOURCES INC Form SC 13G June 09, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

OMB APPROVAL OMB Number: 3235-0145

Expires: February 28, 2009 Estimated average burden hours per response. . 10.4

Under the Securities Exchange Act of 1934 (Amendment No.)*

PNM Resources, Inc.

(Name of Issuer)

COMMON STOCK

(Title of Class of Securities)

69349H107

(CUSIP Number)

May 31, 2006

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- x Rule 13d-1(b)
- o Rule 13d-1(c)
- o Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 69349H107

1.	Names of Reporting Persons. Lord, Abbett & Co. LLC			
	I.R.S. Identification Nos. of above persons (entities only) 13-5620131			
2.	(a)	iate Box if a Member of a Group (See Instructions) o		
	(b)	О		
3.	SEC Use Only			
4.	Citizenship or Place of Organization Delaware			
	5.		Sole Voting Power 6,890,347	
Number of Shares Beneficially Owned by Each Reporting Person With	6.		Shared Voting Power 0	
	7.		Sole Dispositive Power 6,890,347	
	8.		Shared Dispositive Power 0	
9.	Aggregate Amount Beneficially Owned by Each Reporting Person 6,890,347			
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) o N/A			
11.	Percent of Class Represented by Amount in Row (9) 10.01%			
12.	Type of Reporting Person (See Instructions) IA			

Item 1.			
	(a)	Name of Issuer	
		PNM Resources, Inc.	
	(b)	Address of Issuer s Principal Executive Offices	
		Alvarado Square	
		Albuquerque, NM 87158	
Item 2.			
	(a)	Name of Person Filing	
		Lord, Abbett & Co. LLC Address of Principal Business Office or, if none, Residence 90 Hudson Street	
	(b)		
		Jersey City, NJ 07302	
	(c)	Citizenship	
		Delaware	
	(d)	Title of Class of Securities	
		Common Stock	
	(e)	CUSIP Number	
		69349H107	
Item 3.	If this statement is fil	or 240.13d-2(b) or (c), check whether the person filing is a:	
		-	Broker or dealer registered under section 15 of the Act (15 U.S.C.
	(a)	0	78o).
	(b)	o	Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
	(c)	0	Insurance company as defined in section 3(a)(19) of the Act (15
	. ,	0	U.S.C. 78c).
	(d)	0	Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).
	(e)	x	An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
	(f)	o	An employee benefit plan or endowment fund in accordance with
			§240.13d-1(b)(1)(ii)(F);
	(g)	0	A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
	(h)	o	A savings associations as defined in Section 3(b) of the Federal
			D 1. I 1. (10 II C C 1010)
			Deposit Insurance Act (12 U.S.C. 1813);
	(i)	0	A church plan that is excluded from the definition of an investment
	(i)	O	A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of
	(i) (j)	0	A church plan that is excluded from the definition of an investment

Item 4. Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

Amount beneficially owned:

See No. 9

(b) Percent of class:

See No. 11

(c) Number of shares as to which the person has:

> (i) Sole power to vote or to direct the vote

> > See No. 5

(ii) Shared power to vote or to direct the vote

See No. 6

(iii) Sole power to dispose or to direct the disposition of

(iv) Shared power to dispose or to direct the disposition of

See No. 8

Ownership of Five Percent or Less of a Class Item 5.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following o.

Ownership of More than Five Percent on Behalf of Another Person Item 6.

N/A

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding

Company or Control Person

N/A

Identification and Classification of Members of the Group Item 8.

N/A

Notice of Dissolution of Group Item 9.

N/A

Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

June 7, 2006 Date

/s/ Lawrence H. Kaplan Signature

> General Counsel Name/Title

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Signature 6