

AMPHENOL CORP /DE/  
Form 10-Q  
May 04, 2007

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 10-Q**

- QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

For the quarterly period ended March 31, 2007

**OR**

- TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

**Commission file number 1-10879**

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**AMPHENOL CORPORATION**

**Delaware**  
(State of Incorporation)

**22-2785165**  
(IRS Employer  
Identification No.)

**358 Hall Avenue**  
**Wallingford, Connecticut 06492**  
**203-265-8900**

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Indicate by check mark whether the registrant: (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes  No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, or a non-accelerated filer. See definition of accelerated filer and large accelerated filer in Rule 12b-2 of the Exchange Act (Check one):

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Large accelerated filer , Accelerated filer , Non-accelerated filer .

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes  No

As of April 30, 2007, the total number of shares outstanding of Class A Common Stock was 178,917,624

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**Amphenol Corporation**

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**PART I FINANCIAL INFORMATION****Item 1. Financial Statements****AMPHENOL CORPORATION****CONDENSED CONSOLIDATED BALANCE SHEETS**

(dollars in thousands)

	March 31, 2007 (Unaudited)	December 31, 2006
<b>Assets</b>		
Current Assets:		
Cash and cash equivalents	\$ 85,089	\$ 74,135
Accounts receivable, less allowance for doubtful accounts of \$14,374 and \$14,677, respectively	392,529	383,858
Inventories	427,747	416,499
Prepaid expenses and other assets	66,067	60,113
Total current assets	971,432	934,605
Land and depreciable assets, less accumulated depreciation of \$419,689 and \$404,401, respectively	280,575	274,143
Deferred debt issuance costs	2,768	2,947
Goodwill	937,707	926,242
Other assets	52,255	57,460
	\$ 2,244,737	\$ 2,195,397
<b>Liabilities &amp; Shareholders Equity</b>		
Current Liabilities:		
Accounts payable	\$ 217,911	\$ 234,868
Accrued income taxes	36,977	63,046
Other accrued expenses	128,298	146,504
Current portion of long-term debt	2,702	3,241
Total current liabilities	385,888	447,659
Long-term debt	685,279	677,173
Accrued pension and post employment benefit obligations	141,335	138,312
Other liabilities	57,983	29,259
Shareholders Equity:		
Common stock	178	179
Additional paid-in deficit	(111,350)	(119,421)
Accumulated earnings	1,164,190	1,142,536
Accumulated other comprehensive loss	(78,766)	(81,084)
Treasury stock, at cost		(39,216)
Total shareholders equity	974,252	902,994
	\$ 2,244,737	\$ 2,195,397

See accompanying notes to condensed consolidated financial statements.

**AMPHENOL CORPORATION**  
**CONDENSED CONSOLIDATED STATEMENTS OF INCOME**  
(Unaudited)  
(dollars in thousands, except per share data)

	<b>Three months ended</b>	
	<b>March 31,</b>	
	<b>2007</b>	<b>2006</b>
Net sales	\$ 651,084	\$ 568,991
Cost of sales	440,516	389,176
Gross profit	210,568	179,815
Selling, general and administrative expense	87,971	81,424
Operating income		