

LMP REAL ESTATE INCOME FUND INC.  
Form N-Q  
May 25, 2011

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-21098

LMP Real Estate Income Fund Inc.  
(Exact name of registrant as specified in charter)

620 Eight Avenue, New York, NY  
(Address of principal executive offices)

10018  
(Zip code)

Robert I. Frenkel, Esq.

Legg Mason & Co., LLC

100 First Stamford Place

Stamford, CT 06902  
(Name and address of agent for service)

Registrant's telephone number, including area code: (888) 777-0102

Date of fiscal year end: December 31

Date of reporting period: March 31, 2011

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ITEM 1. SCHEDULE OF INVESTMENTS

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**LMP REAL ESTATE INCOME FUND INC.**

**FORM N-Q**

**MARCH 31, 2011**

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Schedule of investments (unaudited)

March 31, 2011

**LMP REAL ESTATE INCOME FUND INC.**

	SHARES	VALUE
SECURITY		
COMMON STOCKS 61.9%		
Apartments 8.3%		
American Campus Communities Inc.	175,000	\$ 5,775,000(a)
Camden Property Trust	105,000	5,966,100(a)
Equity Residential	45,000	2,538,450(a)
<i>Total Apartments</i>		<i>14,279,550</i>
Diversified 3.5%		
Digital Realty Trust Inc.	35,000	2,034,900
Dundee Real Estate Investment Trust	120,000	4,096,957
<i>Total Diversified</i>		<i>6,131,857</i>
Health Care 10.7%		
HCP Inc.	170,000	6,449,800(a)
Nationwide Health Properties Inc.	100,000	4,253,000(a)
OMEGA Healthcare Investors Inc.	260,000	5,808,400(a)
Senior Housing Properties Trust	90,000	2,073,600(a)
<i>Total Health Care</i>		<i>18,584,800</i>
Industrial 3.7%		
First Potomac Realty Trust	410,000	6,457,500(a)
Industrial/Office - Mixed 3.0%		
Liberty Property Trust	155,000	5,099,500(a)
Office 9.7%		
BioMed Realty Trust Inc.	130,000	2,472,600(a)
Commonwealth REIT	100,000	2,597,000(a)
Highwoods Properties Inc.	55,000	1,925,550(a)
Kilroy Realty Corp.	145,000	5,630,350(a)
Mack-Cali Realty Corp.	120,000	4,068,000(a)
<i>Total Office</i>		<i>16,693,500</i>
Regional Malls 4.6%		
CBL & Associates Properties Inc.	60,000	1,458,600
Macerich Co.	130,000	6,438,900(a)
<i>Total Regional Malls</i>		<i>7,897,500</i>
Retail - Free Standing 7.7%		
Getty Realty Corp.	210,000	4,804,800(a)
National Retail Properties Inc.	220,000	5,748,600(a)
Realty Income Corp.	80,000	2,796,000(a)
<i>Total Retail - Free Standing</i>		<i>13,349,400</i>
Shopping Centers 7.2%		
Kite Realty Group Trust	364,800	1,937,088(a)
Primaris Retail Real Estate Investment Trust	239,500	5,261,836
Ramco-Gershenson Properties Trust	125,700	1,575,021(a)
Regency Centers Corp.	85,000	3,695,800(a)
<i>Total Shopping Centers</i>		<i>12,469,745</i>
Specialty 3.5%		
Entertainment Properties Trust	130,800	