

ABB LTD

Form 4

March 28, 2012

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
ABB Technology Ventures Ltd.

(Last) (First) (Middle)

AFFOLTERNSTRASSE 44, P.O.
BOX 1831, CH-8050

(Street)

ZURICH, SWITZERLAND, V8

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
ECOTALITY, INC. [ECTY]

3. Date of Earliest Transaction
(Month/Day/Year)

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____ Form filed by One Reporting Person
__X__ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)			
			Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Se (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)						
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	
Unsecured Convertible Note	\$ 1.27	03/13/2012	P		3,937,007		03/13/2012	03/13/2015	Common Stock	
Warrant	\$ 4.91	03/13/2012 ⁽²⁾	D		1,041,667		01/13/2011 ⁽²⁾	01/12/2016	Common Stock	
Warrant	\$ 2.5	03/13/2012 ⁽²⁾	A		1,041,667		03/13/2012 ⁽²⁾	01/12/2016	Common Stock	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ABB Technology Ventures Ltd. AFFOLTERNSTRASSE 44, P.O. BOX 1831 CH-8050 ZURICH, SWITZERLAND, V8		X		
ABB LTD AFFOLTERNSTRASSE 44, P.O. BOX 1831 CH-8050 ZURICH, SWITZERLAND, V8		X		

Signatures

/s/ Girish Nadkarni 03/28/2012

__Signature of Reporting Person Date

/s/ Natascia Rubinic 03/28/2012

__Signature of Reporting Person Date

/s/ Richard A. Brown 03/28/2012

__Signature of Reporting Person Date

/s/ Diane de Saint Victor 03/28/2012

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) ABB Ltd owns all of ABB Asea Brown Boveri Ltd. By virtue of ABB Ltd's relationship with ABB Asea Brown Boveri Ltd, ABB Ltd may be deemed to have voting and dispositive power with respect to all of the shares beneficially owned by ABB Asea Brown Boveri Ltd. ABB Asea Brown Boveri Ltd owns all of ABB Technology Ventures Ltd. By virtue of ABB Asea Brown Boveri Ltd's relationship with ABB Technology Ventures Ltd, ABB Asea Brown Boveri Ltd, may be deemed to have voting and dispositive power with respect to all of the shares beneficially owned by ABB Technology Ventures Ltd. ABB Ltd and ABB Asea Brown Boveri Ltd disclaim beneficial ownership of the securities held by ABB Technology Ventures Ltd except to the extent of their pecuniary interest therein.

The Warrant was initially issued on January 13, 2011 and was amended on March 13, 2012 to reduce the exercise price applicable to the
(2) Warrant from \$4.91 per share to \$2.50 per share. Under the Warrant, ABB Technology Ventures Ltd is entitled to purchase 1,041,667 shares of Common Stock issuable upon exercise of the Warrant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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