

DEERE & CO
Form SC 13D/A
June 01, 2015

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934
(Amendment No. 3)*

DEERE & COMPANY

(Name of Issuer)

Common Stock, \$1.00 par value

(Title of Class of Securities)

244199105

(CUSIP Number)

Alex Guest, Esq.

Rumei Mistry, Esq.

2365 Carillon Point

Kirkland, WA 98033

425-889-7900

(Name, Address and Telephone Number of Person)

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Authorized to Receive Notices and Communications)

May 28, 2015

(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box “

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See § 240.13d-7 for other parties to whom copies are to be sent.

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 244199105

1 Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only)

Cascade Investment, L.L.C.

2 Check the Appropriate Box if a Member of a Group (See Instructions)

(a) ☐

(b) ☐

3 SEC Use Only

4 Source of Funds (See Instructions)

WC

5 Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) ☐

6 Citizenship or Place of Organization

State of Washington

	7	Sole Voting Power
Number of		30,508,573 (1)
Shares	8	Shared Voting Power
Beneficially		-0-
Owned by	9	Sole Dispositive Power
Each		30,508,573 (1)
Reporting	10	Shared Dispositive Power
Person With		-0-

11 Aggregate Amount Beneficially Owned by Each Reporting Person

30,508,573(1)

12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) ☐

13 Percent of Class Represented by Amount in Row (11)

9.1%(2)

14 Type of Reporting Person (See Instructions)

OO

(1) All shares of the common stock, \$1.00 par value per share (the "Common Stock"), of Deere & Company (the "Issuer") held by Cascade Investment, L.L.C. ("Cascade") may be deemed to be beneficially owned by William H. Gates III as the sole member of Cascade.

(2) Based on 333,871,447 shares of Common Stock outstanding as of April 30, 2015, as reported on the Issuer's Form 10-Q filed on May 28, 2015.

CUSIP No. 244199105

1 Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only)

William H. Gates III

2 Check the Appropriate Box if a Member of a Group (See Instructions)

(a) ☐

(b) ☐

3 SEC Use Only

4 Source of Funds (See Instructions)

WC

5 Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) ☐

6 Citizenship or Place of Organization

United States of America

	7	Sole Voting Power
Number of		30,508,573 (1)
Shares	8	Shared Voting Power
Beneficially		-0-
Owned by	9	Sole Dispositive Power
Each		30,508,573 (1)
Reporting	10	Shared Dispositive Power
Person With		-0-

11 Aggregate Amount Beneficially Owned by Each Reporting Person

30,508,573 (1)

12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) ☐

13 Percent of Class Represented by Amount in Row (11)

9.1% (2)

14 Type of Reporting Person (See Instructions)

IN

(1) All shares of the common stock, \$1.00 par value per share (the "Common Stock"), of Deere & Company (the "Issuer") held by Cascade Investment, L.L.C. ("Cascade") may be deemed to be beneficially owned by William H. Gates III as the sole member of Cascade.

(2) Based on 333,871,447 shares of Common Stock outstanding as of April 30, 2015, as reported on the Issuer's Form 10-Q filed on May 28, 2015.

EXPLANATORY STATEMENT

This Amendment No. 3 to Schedule 13D (Amendment) relates to the Common Stock, \$1.00 par value per share (the Common Stock), of Deere & Company (the Issuer). Cascade Investment, L.L.C. (Cascade) and William H. Gates III (collectively, the Reporting Persons) are jointly filing this Amendment to amend and supplement the Items set forth below of the Reporting Persons Schedule 13D previously filed with the Securities and Exchange Commission on August 23, 2011, as amended December 11, 2012, and December 16, 2013. This Amendment was triggered by a decrease in the number of shares outstanding as reported on the Issuer s Form 10-Q on May 28, 2015.

Item 3. Source and Amount of Funds or Other Consideration

On December 18, 2013, Cascade purchased 500,000 shares of Common Stock with its working capital for an aggregate purchase price of \$44,330,200 (including commissions).

Item 5. Interest in Securities of the Issuer

(a) See items 11 and 13 of the cover pages to this Schedule 13D for the aggregate number of shares and percentage of Common Stock beneficially owned by each of the Reporting Persons.

(b) See items 7 through 10 of the cover pages to this Schedule 13D for the number of shares of Common Stock beneficially owned by each of the Reporting Persons as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote and sole or shared power to dispose or to direct the disposition.

(c) None.

(d) None.

(e) Not applicable.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: June 1, 2015

CASCADE INVESTMENT, L.L.C.(1)

By: *

Name:	Alan Heuberger(2)
Title:	Attorney-in-fact for Michael Larson, Business Manager

WILLIAM H. GATES III(1)

By: *

Name:	Alan Heuberger(2)(3)
Title:	Attorney-in-fact

*By: /s/ Alan Heuberger
Alan Heuberger

(1)This Amendment is being filed jointly by the Reporting Persons pursuant to the Joint Filing Agreement dated August 23, 2011 and included with the signature page to the Reporting Persons Schedule 13D filed with respect to the Issuer on August 23, 2011, SEC File No. 005-31096 and incorporated by reference herein.

(2)Duly authorized under Special Limited Power of Attorney appointing Alan Heuberger attorney-in-fact, dated October 11, 2013, by and on behalf of Michael Larson, filed as Exhibit 99.1 to Amendment No. 9 to Cascade s Schedule 13D with respect to Western Asset/Claymore Inflation-Linked Opportunities & Income Fund on December 11, 2013, SEC File No. 005-81261, and incorporated by reference herein.

(3) Duly authorized under Special Limited Power of Attorney appointing Alan Heuberger attorney-in-fact, dated August 12, 2008, by and on behalf of William H. Gates III, filed as Exhibit 99.2 to Amendment No. 1 to Cascade s Schedule 13D with respect to Otter Tail Corporation on April 15, 2009, SEC File No. 005-06638 and incorporated by reference herein.