

SANMINA CORP
Form 4
November 17, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
YOUNG DENNIS

(Last) (First) (Middle)

2700 NORTH FIRST STREET

(Street)

SAN JOSE, CA 95134

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SANMINA CORP [SANM]

3. Date of Earliest Transaction
(Month/Day/Year)
11/02/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
X Officer (give title below) _____ Other (specify below)

Exec VP Worldwide Sales

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 11/02/2015 ⁽¹⁾ | | M | | 10,000 | A | \$ 0 |
| Common Stock | 11/15/2016 | | F | | 3,266 ⁽³⁾ | D | \$ 31.2 |
| Common Stock | 11/15/2016 | | F | | 7,197 ⁽⁴⁾ | D | \$ 31.2 |
| Common Stock ⁽⁵⁾ | 11/15/2016 | | A | | 7,000 ⁽⁶⁾ | A | \$ 31.2 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Performance Rights | (2) | 11/02/2015 | | M | 10,000 | (1) 12/31/2016 | Common Stock | 10,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| YOUNG DENNIS 2700 NORTH FIRST STREET SAN JOSE, CA 95134 | | | Exec VP Worldwide Sales | |

Signatures

/s/ Christopher K. Sadeghian,
Attorney-in-Fact

11/17/2016

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) DATE OF ACHIEVEMENT OF PERFORMANCE CONDITION UNDER PERFORMANCE STOCK UNITS GRANTED ON NOVEMBER 15, 2013. PERFORMANCE STOCK UNITS VESTED IN FULL ON NOVEMBER 15, 2016.
- (2) EACH PERFORMANCE RIGHT REPRESENTS A CONTINGENT RIGHT TO RECEIVE ONE SHARE OF SANMINA CORPORATION COMMON STOCK.
- (3) SHARES WITHHELD BY REGISTRANT TO SATISFY TAX WITHHOLDING REQUIREMENTS ON VESTING OF PERFORMANCE STOCK UNITS GRANTED ON NOVEMBER 15, 2013.
- (4) SHARES WITHHELD BY REGISTRANT TO SATISFY TAX WITHHOLDING REQUIREMENTS ON VESTING OF RESTRICTED STOCK UNITS GRANTED ON NOVEMBER 15, 2012 AND NOVEMBER 15, 2013.
- (5) EACH RESTRICTED STOCK UNIT REPRESENTS A CONTINGENT RIGHT TO RECEIVE ONE SHARE OF SANMINA CORPORATION COMMON STOCK.

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(6) THE RESTRICTED STOCK UNITS VEST IN FULL ON NOVEMBER 15, 2020.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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