

FOX LAWRENCE JOSEPH
Form 4
May 01, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
FOX LAWRENCE JOSEPH

(Last) (First) (Middle)

1735 MARKET STREET, 32ND
FLOOR

(Street)

PHILADELPHIA, PA 19103

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
ABERDEEN EMERGING
MARKETS EQUITY INCOME
FUND, INC. [AEF]

3. Date of Earliest Transaction
(Month/Day/Year)

04/27/2018

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/27/2018		J ⁽¹⁾	19,486 A <u>11</u>	37,778.3371	D	
Common Stock	04/27/2018		J ⁽²⁾	18,074 A <u>21</u>	55,852.3371	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

FOX LAWRENCE JOSEPH
1735 MARKET STREET, 32ND FLOOR X
PHILADELPHIA, PA 19103

Signatures

Lucia Sitar as
attorney-in-fact 05/01/2018

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Effective as of April 27, 2018, the Aberdeen Israel Fund, Inc. (the "Target Fund") was reorganized into the Aberdeen Emerging Markets Equity Income Fund, Inc., formerly, Aberdeen Chile Fund, Inc. (the "Acquiring Fund," and such reorganization, the "Reorganization"). In the Reorganization, common shareholders of the Target Fund received common shares of the Acquiring Fund having a value equal to the aggregate NAV of the Target Fund common shares surrendered as determined at the close of business on April 27, 2018, less the costs of the Reorganization (although cash was distributed for any fractional shares). As of April 27, 2018, the Target Fund reported a NAV per share of \$19.9425 and the Acquiring Fund reported a NAV per share of \$9.6662. The conversion ratio for the Target Fund's common shares was 2.0631. In the Reorganization, the Reporting Person received 19,486.00 common shares of the Acquiring Fund in exchange for his 9,445.2236 common shares of the Target Fund.

(2) Effective as of April 27, 2018, the Aberdeen Latin America Equity Fund, Inc. (the "Target Fund") was reorganized into the Aberdeen Emerging Markets Equity Income Fund, Inc., formerly, Aberdeen Chile Fund, Inc. (the "Acquiring Fund," and such reorganization, the "Reorganization"). In the Reorganization, common shareholders of the Target Fund received common shares of the Acquiring Fund having a value equal to the aggregate NAV of the Target Fund common shares surrendered as determined at the close of business on April 27, 2018, less the costs of the Reorganization (although cash was distributed for any fractional shares). As of April 27, 2018, the Target Fund reported a NAV per share of \$28.2129 and the Acquiring Fund reported a NAV per share of \$9.6662. The conversion ratio for the Target Fund's common shares was 2.9187. In the Reorganization, the Reporting Person received 18,074.00 common shares of the Acquiring Fund in exchange for his 6,192.8095 common shares of the Target Fund.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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