

CASTAGNA EUGENE A

Form 4

May 14, 2018

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CASTAGNA EUGENE A

2. Issuer Name **and** Ticker or Trading  
Symbol  
BED BATH & BEYOND INC  
[BBBY]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/10/2018

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_X\_\_ Officer (give title \_\_\_\_ Other (specify  
below) below)  
Chief Operating Officer

C/O BED BATH & BEYOND  
INC., 650 LIBERTY AVENUE

(Street)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

UNION, NJ 07083

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3)                | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired (A)<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------|
|                                                      |                                         |                                                             | Code                                 | V                                                                       | Amount                                                                                                             | (A)<br>or<br>(D)                                                        | Price                                                             |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 05/10/2018                              |                                                             | F(1)                                 |                                                                         | 1,220                                                                                                              | D                                                                       | \$<br>16.845                                                      |
|                                                      |                                         |                                                             |                                      |                                                                         |                                                                                                                    |                                                                         | 128,198                                                           |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 05/10/2018                              |                                                             | F(1)                                 |                                                                         | 1,094                                                                                                              | D                                                                       | \$<br>16.845                                                      |
|                                                      |                                         |                                                             |                                      |                                                                         |                                                                                                                    |                                                                         | 127,104                                                           |
|                                                      | 05/10/2018                              |                                                             | F(1)                                 |                                                                         | 1,179                                                                                                              | D                                                                       |                                                                   |
|                                                      |                                         |                                                             |                                      |                                                                         |                                                                                                                    |                                                                         | 125,925                                                           |

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|                                                      |            |              |        |   |              |         |   |
|------------------------------------------------------|------------|--------------|--------|---|--------------|---------|---|
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share |            |              |        |   | \$<br>16.845 |         |   |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 05/10/2018 | <u>M</u> (2) | 10,434 | A | <u>(3)</u>   | 136,359 | D |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 05/10/2018 | <u>F</u> (4) | 3,574  | D | \$<br>16.845 | 132,785 | D |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 05/10/2018 | <u>M</u> (2) | 12,668 | A | <u>(3)</u>   | 145,453 | D |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 05/10/2018 | <u>F</u> (4) | 4,339  | D | \$<br>16.845 | 141,114 | D |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 05/11/2018 | <u>M</u> (2) | 6,166  | A | <u>(3)</u>   | 147,280 | D |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 05/11/2018 | <u>F</u> (4) | 2,112  | D | \$<br>16.845 | 145,168 | D |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 05/12/2018 | <u>M</u> (2) | 6,216  | A | <u>(3)</u>   | 151,384 | D |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 05/12/2018 | <u>F</u> (4) | 2,129  | D | \$<br>16.845 | 149,255 | D |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |        | 7. Title and Underlying Security (Instr. 3 and 4) |                 |              |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|--------|---------------------------------------------------|-----------------|--------------|
|                                            |                                                        |                                      |                                                    | Code                           | V                                                                                       | (A)                                                      | (D)    | Date Exercisable                                  | Expiration Date | Title        |
| Employee Stock Option (right to buy)       | \$ 16.845                                              | 05/10/2018                           |                                                    | A                              |                                                                                         | 174,136                                                  |        | (5)                                               | 05/10/2026      | Common Stock |
| Performance Stock Units                    | (3)                                                    | 05/10/2018                           |                                                    | M(2)                           |                                                                                         |                                                          | 10,434 | (6)                                               | (6)             | Common Stock |
| Performance Stock Units                    | (3)                                                    | 05/10/2018                           |                                                    | A(7)                           |                                                                                         | 12,668                                                   |        | (8)                                               | (8)             | Common Stock |
| Performance Stock Units                    | (3)                                                    | 05/10/2018                           |                                                    | M(2)                           |                                                                                         |                                                          | 12,668 | (6)                                               | (6)             | Common Stock |
| Performance Stock Units                    | (3)                                                    | 05/10/2018                           |                                                    | A(7)                           |                                                                                         | 6,166                                                    |        | (9)                                               | (9)             | Common Stock |
| Performance Stock Units                    | (3)                                                    | 05/11/2018                           |                                                    | M(2)                           |                                                                                         |                                                          | 6,166  | (6)                                               | (6)             | Common Stock |
| Performance Stock Units                    | (3)                                                    | 05/12/2018                           |                                                    | M(2)                           |                                                                                         |                                                          | 6,216  | (6)                                               | (6)             | Common Stock |

## Reporting Owners

| Reporting Owner Name / Address                                                           | Relationships                    |
|------------------------------------------------------------------------------------------|----------------------------------|
|                                                                                          | Director 10% Owner Officer Other |
| CASTAGNA EUGENE A<br>C/O BED BATH & BEYOND INC.<br>650 LIBERTY AVENUE<br>UNION, NJ 07083 | Chief Operating Officer          |

## Signatures

/s/ Peter Samuels,  
Attorney-in-Fact  
05/14/2018

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the surrender of shares to the Company to satisfy Mr. Castagna's tax withholding obligation upon the vesting of shares of restricted stock previously granted to Mr. Castagna.
- (2) Represents the vesting of performance stock units ("PSUs") previously granted to Mr. Castagna.
- (3) The PSUs convert on a one-for-one basis into common stock.
- (4) Represents the surrender of shares to the Company to satisfy Mr. Castagna's tax withholding obligation upon the vesting of PSUs previously granted to Mr. Castagna.
- (5) The Employee Stock Options become exercisable in five equal annual installments commencing on May 10, 2019.
- (6) The PSUs were fully vested.
- (7) Represents PSUs earned based upon the achievement of a performance-based test for these PSUs previously granted.
- (8) With certain exceptions, the PSUs vest on May 10, 2018, subject to Mr. Castagna's continued service to the Company on such date.
- (9) With certain exceptions, the PSUs vest in full on May 11, 2019, subject to Mr. Castagna's continued service to the Company on such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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