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actual results of operations and any significant trends.

PNM Resources, Inc. and Subsidiaries Comparative Operating Statistics

	Month Ended April 30,		Four Months Ended April 30,	
	2004	2003	2004	2003
Electric Service:				
Energy Sales - MWh (in thousands)				
Retail	553	548	2,340	2,221
Wholesale				
Long Term Sales	220	182	934	738
Forward Sales	217	349	840	937
Short Term Sales	436	372	2,080	1,803
Total Wholesale Sales	873	903	3,854	3,478
Total Energy Sales	1,426	1,451	6,194	5,699

Weather:

Heating and Cooling Days - Albuquerque, NM

The heating degree day value (HDD) is the accumulation in degrees that the daily mean temperature was below 65 degrees F. The cooling degree day value (CDD) is the accumulation in degrees that the daily mean temperature was above 65 degrees F.

HDD	309	243	2,273	2,111
CDD	2	0	3	0

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrants have duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

PNM RESOURCES, INC. AND
PUBLIC SERVICE COMPANY OF NEW MEXICO

(Registrants)

Date: May 19, 2004

/s/ Thomas G. Sategna

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Thomas G. Sategna
Vice President and Corporate Controller
(Officer duly authorized to sign this report)