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CARPENTER TECHNOLOGY CORP

Form 4/A July 22, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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January 31, 2005

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Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1 Name and Address of Departing D

1. Name and Address of Reporting Person * TORCOLINI ROBERT J			2. Issuer Name and Ticker or Trading Symbol CARPENTER TECHNOLOGY CORP [CRS]				Is	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(Month/			Ionth/Day/Year)				_X Director _X Officer (give t elow)		Owner or (specify	
CARPENT CORPORA STREET	06/02/2	2005				· · · · · · · · · · · · · · · · · · ·	lent and CEO				
File			Filed(Me	Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
READING	G, PA 19601	00/00/2003				_	Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Tal	ole I - Non-	Derivative	Secu	rities Acqui	red, Disposed of,	or Beneficiall	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Day (Month/Day/Yea		Date, if Transaction Disposed of (D) Code (Instr. 3, 4 and 5)		(D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock	06/02/2005			Code V M	Amount 6,000	(D)	Price \$ 19.6875	(Instr. 3 and 4) 94,130.84	D		
Common Stock	06/02/2005			M	4,000	A	\$ 24	98,130.84	D		
Common Stock	06/02/2005			S	10,000	D	\$ 55	88,130.84 <u>(3)</u>	D		
Common Stock	06/03/2005			M	14,700	A	\$ 24	102,830.84	D		
	06/03/2005			S	14,700	D	\$ 56	88,130.84	D		

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Common Stock

Common Stock 2,433.48 $\underline{^{(1)}}$ I By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of actiorDerivative Securities . 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 19.6875	06/02/2005		M		6,000	06/22/2001	06/22/2010	Common Stock	6,000
Employee Stock Option (Right to Buy)	\$ 24	06/02/2005		M		4,000	01/27/2001	01/27/2010	Common Stock	4,000
Employee Stock Option (Right to Buy)	\$ 24	06/03/2005		M		14,700	01/27/2001	01/27/2010	Common Stock	14,700

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
TORCOLINI ROBERT J	X		President and CEO				
CARPENTER TECHNOLOGY CORPORATION							

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101 WEST BERN STREET READING, PA 19601

Signatures

David A.

Christiansen/POA 07/22/2005

**Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Includes shares acquired under the Savings Plan of Carpenter Technology Corporation. The share balance under the Savings Plan of Carpenter Technology fluctuates due to rounding differences produced by the Plan's method of estimating shares.
- The reporting person was granted an option to buy shares of common stock under the Carpenter Technology Corporation Stock-Based Compensation Plan for Officers and Key Employees.
- The original filing shows a share balance at 6/2/05 that was 4,000 shares less than the actual balance. Consequently, all subsequent Filings from that point through this amendment were understated by 4,000 shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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